

## Evergrande Meets Pininfarina For Ongoing And Future Projects

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Hui Kayan, Chairman of Evergrande Group, global leader into new energy vehicles and real estate, has met Pininfarina leaders to discuss joint activities

**Turin, September 19<sup>th</sup>, 2019 – Evergrande Group's Chairman Hui Kayan** and his team came to **Pininfarina headquarters in Cambiano, Turin**, where he met Chairman **Paolo Pininfarina**, CEO **Silvio Angori** and top executives.

**Design reviews** of current programs and cooperation on joint **future projects** were the topics of discussion for the visit. "Evergrande's Chairman greatly appreciated our new design proposals – said Chairman **Paolo Pininfarina**. – With Evergrande we share the same commitment to combine stunning styling to sustainable mobility".

"The work that we are doing on the new energy car brand Hengchi is a first step of a promising collaboration on new activities – added CEO **Angori**. - We'll strongly support Evergrande strategy plans. The Pininfarina Group is committed to make all the proper investments to support this strategic cooperation"

Hui Kayan's trip to Europe, where he also visited some automotive technology leaders and top-level spare parts suppliers, comes from the persistent pursuit and unremitting efforts to build a world-class quality "Hengchi" car

**Evergrande Group** is a **Fortune Global 500 enterprise**, taking the new energy vehicle as its leading business, setting its foothold in real estate for people's well-being and taking cultural tourism and health regimen as its wings. Currently, Evergrande Group registers total assets of RMB 2.1 trillion, with an annual sales volume of over RMB 600 billion, an accumulated tax payment of over RMB 230 billion, and charitable donations of RMB 14.6 billion. It has 140,000 employees and creates more than 2.6 million jobs per year, ranking 138th in Fortune Global 500.

**Evergrande Real Estate Group Limited** has over 810 projects in more than 280 cities in China. It has partnered strategically with more than 860 famous enterprises across the world to create top projects, namely, high-quality and cost-effective products. It is a forerunner in delivering all the houses with fine decoration and guaranteeing no-reason house return, so that more than 6 million owners can have a livable house in their dreams.

Adhering to the orientation of "being the world leader in core technologies and product quality", **Evergrande New Energy Automotive** has built a complete industrial chain of new energy auto covering vehicle manufacturing, motor control, power batteries, vehicle sales, smart charging and sharing mobility, and has mastered the world-class core technologies in all key links. It implements a globally integrated R&D model and has established research institutes in China, Sweden, Germany, the United Kingdom, the Netherlands, Austria, Italy, Japan, and South Korea. It owns multiple high-end manufacturing bases in Sweden as well as in Guangdong, Shanghai, Tianjin and Liaoning of China to produce a full range of

worldleading products. Evergrande New Energy Automotive strives to build the largest and strongest new energy automotive group in the world in 3 to 5 years.

**Evergrande Tourism Group** builds a comprehensive cultural tourism framework, focusing on the construction of the “Evergrande Fairyland” and the “Evergrande Water World”, filling the market gaps in the world.

Evergrande Fairyland is a unique fairy tale-inspired theme park providing full-indoor, all-weather and all-season services for children and teenagers aged 2 to 15. So far, 15 Evergrande Fairyland projects have been put in place, and they will be opened starting from 2021. Evergrande Water World has chosen 120 most popular water entertaining facilities to build the world’s largest full-indoor, all-weather and all-season hot spring water park. Twenty to thirty such parks will be constructed in the following 2-3 years.

Evergrande is also building the “Ocean Flower Island” in Hainan, China, a cultural destination appealing to global tourists. There are 28 commercial areas, including a fairyland, a snow mountain kingdom, an ocean paradise, a rare plant park and top hotels. It will be opened in 2020. Evergrande is also the builder of “Evergrande Hi-tech Agriculture”, a benchmark for national agricultural modernization and sightseeing agriculture, with world-leading high technology.

Insisting on the “Healthy China” strategy, **Evergrande Health Group** has created the pioneering “Evergrande Health Valley” in China, a key product for providing health-preservation and elderly care services.

Evergrande Health Valley integrated world-class medical treatment, health care, health-preservation, elderly care, insurance and tourism resources, and established “four unique parks” and a membership platform providing 867 kinds of full-cycle, high-quality and multi-dimensional health services. It is China’s largest-scaled and highest-leveled world-class resort of all-round

health services for all ages and elderly care services. Nineteen Evergrande Health Valleys have been opened nationwide, and 50 more will be distributed and opened in three years. Boao Evergrande International Hospital is the only overseas affiliated hospital of Brigham and Women's Hospital, a teaching hospital, providing leading oncology focused medical services.

By the end of 2020, Evergrande will be included in the Fortune Global 100 list, as it will have RMB 3 trillion in total assets, RMB 800 billion in annual sales and RMB 150 billion in annual profits and tax payment.

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