Honeywell and Tech Mahindra Announce Expanded Collaboration to Build Digitized "Factories of the Future"

Technology

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Capitalize on digital transformation, 5G, Industry 4.0 technologies and engineering capabilities to enable customers in manufacturing industry to scale-up faster

ATLANTA AND NEW DELHI – Feb. 6, 2020 – Honeywell and Tech

Mahindra have teamed up to build "Factories of the Future", leveraging industry-leading digital technologies. The two companies plan to capitalize on digital transformation, 5G, Industry 4.0, software capabilities and engineering expertise to enable customers in the manufacturing industry to scale-up even faster.

"Tech Mahindra and Honeywell have enjoyed many years of successful collaboration, and this proposal is the next step as we continue pressing toward an autonomous manufacturing future for our customers," said Sunil Pandita, vice president and general manager, Honeywell Connected Industrial. "Together, we will accelerate solution adoption in the market, creating smarter, safer and more sustainable industries."

Honeywell and Tech Mahindra will aim to deliver world-class operations and performance management to enable manufacturing customers to expedite their growth and realize the value of Industry 4.0 technologies and solutions.

Both Tech Mahindra and Honeywell are focused on building an ecosystem that supports collaboration.

"Tech Mahindra's collaboration with Honeywell will enable us to empower manufacturers to accelerate their digital transformation journey and build factories of the future," said Nilesh Auti, global head, Manufacturing Industry unit, Tech Mahindra. "As part of our TechMNxt charter, we are focused on leveraging next generation technologies to address our customers' evolving and dynamic needs. Honeywell's domain knowledge, combined with Tech Mahindra's technology expertise and global customer base, will enable our customers to increase their profitability and enhance efficiency."

Visit <u>Honeywell Forge</u> to see how Honeywell is creating efficiency for customers in the Industrial space here.

Visit <u>TechMNxt</u> to see how Tech Mahindra is driving 'collaborative disruption' by leveraging future technologies.

About Honeywell

Honeywell (www.honeywell.com) is a Fortune 100 technology company that delivers industry-specific solutions that include aerospace products and services; control technologies for buildings and industry; and performance materials globally. Our technologies help aircraft, buildings, manufacturing plants, supply chains, and workers become more connected to make our world smarter, safer, and more sustainable. For more news and information on Honeywell, please visit www.honeywell.com/newsroom.

About Tech Mahindra

Tech Mahindra represents the connected world, offering innovative and customer-centric information technology experiences, enabling Enterprises, Associates and the Society to Rise™. We are a USD 4.9 billion company

with 125,700+ professionals across 90 countries, helping 941 global customers including Fortune 500 companies. Our convergent, digital, design experiences, innovation platforms and reusable assets connect across a number of technologies to deliver tangible business value and experiences to our stakeholders. Tech Mahindra is the highest ranked Non-U.S. company in the Forbes Global Digital 100 list (2018) and in the Forbes Fab 50 companies in Asia (2018).

We are part of the USD 21 billion Mahindra Group that employs more than 200,000 people in over 100 countries. The Group operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, after-market, information technology and vacation ownership.

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Factories of the Future Digitalisation