

## **Infosys and Wipro anchor customers at the Mahindra World City, Jaipur**

*Real Estate*

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**Jaipur:** The Honourable Chief Minister of Rajasthan, Smt. Vasundhara Raje unveiled the foundation stone of Mahindra World City, Jaipur, in the presence of Mr. Narpat Singh Rajvi, Honourable Minister of Industry, Government of Rajasthan; Mr. N. R. Narayana Murthy, Chairman of the Board and Chief Mentor of Infosys; Mr. T.V. Mohandas Pai - Member of the Board and Director - Human Resources, Infosys; Mr. A. Lakshman Rao, Chief Operating Officer, Wipro Technologies; Mr. Sunil Arora, Chairman RIICO & Ex-officio Chairman, Mahindra World City, Jaipur. Present on this momentous occasion were the Mahindra Group Chairman, Mr. Keshub Mahindra, Chairman of the Mahindra Group, Mr. Anand Mahindra, Vice Chairman & Managing Director, Mahindra & Mahindra Ltd and Mr. Arun Nanda, Executive Director-Mahindra & Mahindra Ltd & President of Infrastructure Development Sector.

Spread over an area of 3000 acres, Mahindra World City, Jaipur will provide corporates a world-class platform to expand their businesses to compete globally. The Mahindra World City, Jaipur is being developed as a multi-product Special Economic Zone on the format of an 'Integrated Business City' and is a joint venture between Mahindra Gesco Developers Ltd (a Mahindra Group Company) and Rajasthan State Industrial Development

and Investment Corporation Ltd (RIICO, an agency of the Government of Rajasthan). Infosys and Wipro have chosen Mahindra World City, Jaipur as their next growth centre.

As phase-I of the development, an IT/ITES special economic zone is planned in 190 acres for which formal approval has already been received from the Government of India. It has also received an in-principle approval to set up multi-product special economic zone. In the next phase of development, Mahindra World City, Jaipur will offer world class facilities for industries from various sectors such as auto ancillary, apparel/ textiles, gems & jewelry etc. The project will also have state-of-the-art logistics facilities and will have an inland container depot. The project will be benchmarked with globally best operational SEZs in various parts of the world and will offer multiple options to prospective companies.

**Speaking on the occasion, Mr. Keshub Mahindra said, 'SEZs have an important role to play for India to emerge as a manufacturing super power. The Mahindra Group's World City projects across the country are a step in making India the leaders in addressing this need of the country. I am delighted to be here in Jaipur.'**

**Smt. Vasundhara Raje :** 'Rajasthan's need of the hour is employment generation and investments. The laying of the foundation stone of Mahindra World City, Jaipur is a watershed event in the state's development plans. It will change the way investors view the state and attract investments, thereby creating numerous job opportunities.'

**Mr. Narpat Singh Rajvi :** 'Our Government is proactive to boost industrialization in the State. Promoting SEZs is one such initiative being actively pursued by the State, which has been a frontrunner in establishing product-specific SEZs. Mahindra World City, Jaipur focuses on public-private synergy to attract investment and entrepreneurs to the State while

creating wealth and opportunities for citizens. With Infosys and Wipro as anchor clients of Mahindra World City, Jaipur I am sure an environment will be created for employment.'

**Mr. T.V. Mohandas Pai** : 'Infosys has a large campus at Mahindra World City, Chennai, which offers the best-in-class infrastructure, state-of-the-art facilities and a highly conducive work environment. With this positive experience, I am certain that the upcoming Mahindra World City in Jaipur will offer similar cutting-edge business facilities and comprehensive social infrastructure to offer an unmatched quality of life for professionals.'

**Mr. Anand Mahindra** : 'Our SEZ project represents the Mahindras' pioneering spirit in providing state-of-the-art facilities for global companies to thrive in India. Mahindra World City, Jaipur epitomizes the very public-private synergies that will address the need for focused investment in the Indian infrastructure sector. It will provide Rajasthan and the entire northern region a platform for future developments and attract global companies to set up base in Jaipur.'

**Mr. Arun Nanda** : 'Mahindra World City, Jaipur is designed to attract world class companies. It is an innovative investment platform which creates a 'plug-in and play' environment for companies where work, residence and leisure are integrated in one area. The fact that Infosys and Wipro, both companies of global repute, have promised to set up shop in Mahindra World City, Jaipur, is a testimonial that we deliver on our promise.'

### **About Mahindra Gesco Developers**

Mahindra Gesco Developers is one of the leading corporate developers in the growing real estate industry – one of the few companies in the reality business that is listed in the stock exchange. It is the flagship vehicle of the Mahindra Group's involvement in the infrastructure sector. The company

specializes in project management services, business centres and development of residential and commercial complexes. With its expertise in property development, it is involved in large format development projects right from conceptualization to execution and marketing. Through one of its subsidiaries, the company has promoted corporate India's first operational SEZ and India's first integrated business city – Mahindra World City, Chennai. The company is engaged in infrastructure projects in select sectors through a separate subsidiary company in partnership with International Finance Corporation, Washington. Through this vehicle the company is currently pursuing opportunities in water supply projects and is the leader of the consortium that is executing the country's first private sector water project.

### **About RIICO**

The Rajasthan State Industrial Development & Investment Corporation Ltd (RIICO) is involved in development of land for industrial enterprises. Large, medium and small scale projects get an easy access to a ready-to-use base with supportive infrastructure facilities in the industrial areas, developed and managed by RIICO. The financial and vital infrastructural facilities provided by RIICO have contributed to promoting accelerated growth of industrial sector in Rajasthan. It has been successful in attracting several multinational projects as well.

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