Mahindra Aerostructures to manufacture Boeing 737 inlet outer barrel components

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Bengaluru, 23rd August 2021 – Mahindra Aerostructures Pvt. Ltd. (MASPL) has been awarded a contract for manufacturing and supply of the Boeing 737 inlet outer barrel components and sub-assemblies, the legendary single-aisle family of airplanes, at the state-of-the-art MASPL facility in Narsapura, near Bengaluru, India. Production begins in 2023.

Commenting on the new contract, Mr. S P Shukla, Member of the Group Executive Board of Mahindra Group, and Group President, Defence, Aero & Agri sector, observed, "We are privileged to be awarded this prestigious contract for the 737, which is another step in our journey with Boeing to support the *Atmanirbhar Bharat* initiative of the Indian Government."

"Boeing demands the best, and this contract award is a testament to our delivery and quality performance which was sustained even during the pandemic," said Mr. Arvind Mehra, Managing Director & CEO of Mahindra Aerostructures. He added, "We thank Boeing for this recognition of our performance and look forward to creating even more opportunities to add value to Boeing."

Under the new contract, MASPL will supply these parts and sub-assemblies for the 737, directly to Boeing facilities in the United States. Deliveries will

ramp-up in synchronisation with Boeing's planned increase in 737 production.

About Mahindra Aerostructures

Mahindra Aerostructures represents the Mahindra Group's interests in aerospace manufacturing. It operates a 250,000sq.ft. (25,000sq.m.) plant near Bangalore, India, which is equipped with comprehensive capabilities to produce detail parts and assemblies (hard & soft alloys), with in-house facilities for sheet metal, machining, heat treatment, surface treatment and painting as well as welding and pipe bending. The business is approved to AS9100D and holds 5 NADCAP certifications alongside numerous customer accreditations and delivers to industry leaders in India, North America, Europe and the UK.

Visit our website www.mahindraaerospace.com or linkedin.com/company/mahindraaero for more information.

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership positionin farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading <u>ESG</u> globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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