Mahindra Auto sells 39,157 vehicles in December 2021, registering a double-digit growth of 11%

Auto

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Mumbai, January 1, 2022: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of December 2021 stood at **39,157** vehicles.

In the Utility Vehicles segment, Mahindra sold **17,469** vehicles in December 2021. The Passenger Vehicles segment (including UVs, cars and vans) sold **17,722** vehicles in December 2021. Exports for the month of December 2021 were at **3,017** vehicles.

In the Commercial Vehicles segment, Mahindra sold **15,938** vehicles in December 2021, with a growth of 14%. All the Light Commercial Vehicle Segments of <2T, Pickups (2T to 3.5T), >3.5T, and the heavy commercial vehicles registered growth in December 2021.

According to Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd., "We are glad to report overall growth of 11% in December 2021. We have seen growth in business segments, including Passenger Vehicles, Commercial Vehicles, and International Operations, owing to continued strong demand across the product portfolio. The issues around semi-conductor related parts continue to be a challenge for the industry and remains a major focus area for us."

Passenger Vehicles Sales Summary (Domestic) – December 2021

Category	December			YTD December		
	F22	F21	% Change	F22	F21	% Change
Utility Vehicles	17,469	16,050	9%	148,903	103,009	45%
Cars + Vans	253	132	92%	1,762	1,482	19%
Passenger Vehicles	17,722	16,182	10%	150,665	104,491	44%

^{*}Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

Commercial Vehicles Sales Summary (Domestic) – December 2021

Category	December			YTD December		
	F22	F21	% Change	F22	F21	% Change
LCV <2T	2,822	1,989	42%	21,501	19,982	8%
LCV 2 T - 3.5 T	12,532	11,400	10%	90,181	94,125	-4%
LCV > 3.5T + MHCV	584	541	8%	4,321	2,346	84%

Category	December			YTD December		
3 Wheelers (including electric 3Ws)	2,480	2,865	-13%	19,356	10,866	78%

Exports – December 2021

Category	December			YTD December		
	F22	F21	% Change	F22	F21	% Change
Total Exports	3,017	2,210	37%	23,671	12,142	95%

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise

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