

Mahindra Auto sells 40102 vehicles in November 2021; Utility Vehicles register a growth of 8%

Auto

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Mumbai, December 1, 2021: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales (passenger vehicles+commercial vehicles+exports) for the month of November 2021 stood at **40102** vehicles.

In the Utility Vehicles (UVs) segment, Mahindra sold **19384** vehicles in November 2021. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **19458** vehicles in November 2021. Exports for the month of November 2021 were at **3101** vehicles.

According to **Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd.**, "Our growth in SUVs continues with an 8% increase in the month of November. The demand remains strong across our product portfolio of SUVs, Pickups, and Small Commercial Vehicles. Momentum in exports continues with 90% growth. The issues around semi-conductor related parts continue to remain a challenge for the industry. We are monitoring the situation closely and taking appropriate steps."

Passenger Vehicles Sales Summary (Domestic) – November 2021

Category	November			YTD November		
	F22	F21	% Change	F22	F21	% Change
Utility Vehicles	19384	17971	8%	131434	86959	51%
Cars + Vans	74	241	-69%	1509	1350	12%

Category	November			YTD November		
Passenger Vehicles	19458	18212	7%	132943	88309	51%

*Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

Commercial Vehicles Sales Summary (Domestic) – November 2021

Category	November			YTD November		
	F22	F21	% Change	F22	F21	% Change
LCV <2T	2409	3755	-36%	18679	17993	4%
LCV 2 T – 3.5 T	12049	14799	-19%	77649	82725	-6%
LCV > 3.5T + MHCV	521	475	10%	3737	1805	107%
3 Wheelers (including electric 3Ws)	2564	3854	-33%	16876	8001	111%

Exports – November 2021

Category	November			YTD November		
	F22	F21	% Change	F22	F21	% Change
Total Exports	3101	1636	90%	20654	9932	108%

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's

largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise

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