

Mahindra Auto sells 41908 vehicles in October 2021; Utility Vehicles register a growth of 9%

Auto

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Mumbai, November 1, 2021: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales (passenger vehicles+commercial vehicles+exports) for the month of October 2021 stood at **41908** vehicles.

In the Utility Vehicles segment, Mahindra sold **20034** vehicles in October 2021. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **20130** vehicles in October 2021. Exports for the month of October 2021 were at **3174** vehicles.

According to Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd., "Demand for vehicles across our product portfolio remains robust. We have received an unprecedented response for XUV700 and as per our commitment, we have commenced deliveries of the petrol variant to customers. Exports remain strong with a 57% increase. The supply chain issues around semi-conductor related parts continues to be dynamic as we focus on managing the situation in the short term."

Passenger Vehicles Sales Summary (Domestic) – October 2021

Category	October	YTD October
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	F22	F21	% Change	F22	F21	% Change
Utility Vehicles	20034	18317	9%	112050	68988	62%
Cars + Vans	96	305	-69%	1435	1109	29%
Passenger Vehicles	20130	18622	8%	113485	70097	62%

*Above Domestic Sales Includes sales made in subsidiary company

Mahindra Electric Mobility Ltd

Commercial Vehicles Sales Summary (Domestic) – October 2021

Category	October			YTD October		
	F22	F21	% Change	F22	F21	% Change
LCV <2T	3175	4165	-24%	16270	14238	14%
LCV 2 T – 3.5 T	11178	15895	-30%	65600	67926	-3%
LCV > 3.5T + MHCV	724	538	35%	3216	1330	142%
3 Wheelers (including electric 3Ws)	3527	3118	13%	14312	4147	245%

Exports – October 2021

Category	October			YTD October		
	F22	F21	% Change	F22	F21	% Change
Total Exports	3174	2021	57%	17553	8296	112%

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise

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