

Mahindra Auto sells 46804 vehicles in January 2022 registering a double-digit growth of 20%

Auto

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Mumbai, February 1, 2022: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of January 2022 stood at **46804** vehicles.

In the Utility Vehicles segment, Mahindra sold **19848** vehicles in January 2022. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **19964** vehicles in January 2022. Exports for the month of January 2022 were at **2861** vehicles.

In the Commercial Vehicles segment, Mahindra sold **21111** vehicles in January 2022 with a growth of 58%. All the Light Commercial Vehicle Segments of <2T, Pickups (2T to 3.5T), >3.5T and the Heavy Commercial Vehicles continued their growth trajectory in January 2022.

According to **Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd.**, "We continued our growth trajectory with an overall growth of 20% in January 2022. Our Commercial Vehicles registered growth across all segments and ended the month with an overall impressive growth of 58%. We launched the 'Highest Mileage or Give Truck Back' guarantee on our entire HCV, ICV & LCV truck range, which has received a very positive response from the market. Despite various global supply chain

challenges, we fulfilled our commitment of billing the first 14000 XUV700s by January 2022 and have registered close to 1,00,000 bookings since launch, a major milestone in the Indian SUV Industry. We continue to closely monitor the semi-conductor related parts issue and take corrective action as appropriate.”

Passenger Vehicles Sales Summary (Domestic) – January 2022

Category	January			YTD January		
	F22	F21	% Change	F22	F21	% Change
Utility Vehicles	19848	20498	-3%	168751	123507	37%
Cars + Vans	116	136	-15%	1878	1618	16%
Passenger Vehicles	19964	20634	-3%	170629	125125	36%

*Above Domestic Sales includes sales made in subsidiary company Mahindra Electric Mobility Ltd

Commercial Vehicles Sales Summary (Domestic) – January 2022

Category	January			YTD January		
	F22	F21	% Change	F22	F21	% Change
LCV <2T	2984	991	201%	24485	20973	17%

Category	January			YTD January		
LCV 2 T – 3.5 T	17529	11846	48%	107710	105971	2%
LCV > 3.5T + MHCV	598	551	9%	4919	2897	70%
3 Wheelers (including electric 3Ws)	2868	2841	1%	22224	13707	62%

Exports – January 2022

Category	January			YTD January		
	F22	F21	% Change	F22	F21	% Change
Total Exports	2861	2286	25%	26532	14428	84%

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive

change in the lives of communities and stakeholders to enable them to Rise

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