Mahindra Auto sector sells 17,447 vehicles in May 2021

Auto

Author : mahindraadmin Category : Auto Published : 6/1/2021

Mumbai, June 1, 2021: Mahindra & Mahindra Ltd. (M&M Ltd.), part of the USD 19.4 billion Mahindra Group, today announced that its overall auto sales (passenger vehicles+ commercial vehicles+ exports) for the month of May 2021 stood at **17,447** vehicles.

In the utility vehicles segment, Mahindra sold **7,748** vehicles in May 2021. The passenger vehicles segment (including UVs, cars and vans) sold **8,004** vehicles in May 2021.

According to Veejay Nakra, Chief Executive Officer, Automotive

Division, M&M Ltd., "We are seeing a strong growth momentum for our entire product portfolio. The Thar is clocking robust bookings, despite extended waiting periods. XUV300 has been a tremendous success and continues to see strong demand. Our power brands (Scorpio and Bolero) continue to do well. With the cases coming down and gradual opening up of markets, we foresee a strong demand rebound. We are working closely with our supplier partners to manage supply chain issues and meet the market demand."

Passenger vehicles sales summary (Domestic) – May 2021

Category	Мау	YTD May
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	F22	F21	% Change	F22	F21	% Change
Utility Vehicles	7748	3745	107%	25934	3745	592%
Cars + Vans	256	122	110%	355	122	191%
Passenger Vehicles	8004	3867	107%	26289	3867	580%

*Above Domestic Sales Includes sales made in subsidiary company

Mahindra Electric Mobility Ltd

Commercial Vehicles Sales Summary (Domestic) – May 2021

Category	Мау			YTD May		
	F22	F21	% Change	F22	F21	% Change
LCV <2T	1828	547	234%	3389	547	520%
LCV 2 T - 3.5 T	5220	4574	14%	17430	4574	281%
LCV > 3.5T + MHCV	188	49	284%	521	49	963%
3 Wheelers (including electric 3Ws)	272	39	597%	2315	39	5836%

Category	Мау			YTD May		
	F22	F21	% Change	F22	F21	% Change
Total Exports	1935	484	300%	3940	1217	224%

Exports – May 2021

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

Learn more about Mahindra on <u>www.mahindra.com</u> / Twitter and Facebook: @MahindraRise

Media contact information

Pramuch Goel

General Manager – Group Communications Email – goel.pramuch@mahindra.com

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