

Mahindra Auto Sector sells 39,149 vehicles in January

Auto

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Registers 5% growth in Utility Vehicles

Mumbai, February 1, 2021: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 19.4 billion Mahindra Group, today announced that its overall auto sales (passenger vehicles+ commercial vehicles+ exports) for the month of January 2021 stood at **39,149** vehicles, compared to **52,546** in January 2020.

In the Utility Vehicles segment, Mahindra sold **20,498** vehicles in January 2021, compared to **19,455** vehicles in January 2020, registering a growth of 5%. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **20,634** vehicles in January 2021, a growth of 4% over same period last year.

According to Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd., At Mahindra we have witnessed a growth of 5% in Utility Vehicles for the month of January. We have also seen strong bookings fueled by continued demand. Supply shortage of micro-processor semiconductors continues to be a serious challenge for the Auto Industry. Going forward we are working with our supplier partners to gear up our supply chain and meet the market demand.”

Passenger Vehicles Sales Summary (Domestic) – January 2021

Category	January			YTD January		
	F21	F20	% Change	F21	F20	% Change
Utility Vehicles	20498	19455	5%	123507	165619	-25%
Cars + Vans	136	342	-60%	1618	7037	-77%
Passenger Vehicles	20634	19797	4%	125125	172656	-28%

*Above Domestic Sales Includes sales made in subsidiary company

Mahindra Electric Mobility Ltd

Commercial Vehicles Sales Summary (Domestic) – January 2021

Category	January			YTD January		
	F21	F20	% Change	F21	F20	% Change
LCV <2T	991	4518	-78%	20973	35201	-40%
LCV 2 T – 3.5 T	11846	17317	-32%	105971	135433	-22%
LCV > 3.5T + MHCV	551	1016	-46%	2897	10320	-72%

Category	January			YTD January		
3 Wheelers (including electric 3Ws)	2841	8137	-65%	13707	57923	-76%

Exports for the month of January 2021 were at **2,286** vehicles

Exports – January 2021

Category	January			YTD January		
	F21	F20	% Change	F21	F20	% Change
Total Exports	2286	1761	30%	14428	24633	-41%

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development.

Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

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