

Mahindra Electric and SmartE enter into Strategic Partnership to transform last mile connectivity in India

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Set to introduce first 1,000 Treo range of Electric Three Wheelers in Delhi-NCR by March 2019 to drive clean, shared and affordable mobility

New Delhi, December 12, 2018: Mahindra Electric Mobility Ltd, part of the USD 20.7 billion Mahindra Group, and SmartE, India's largest electric vehicle fleet operator, today signed a Memorandum of Understanding (MoU) to drive electric mobility forward in India. Under the MoU, SmartE will introduce the first 1,000 Mahindra Treo and Treo Yaari electric three wheelers in Delhi-NCR by March 2019. The company also plans to deploy a total of 10,000 Mahindra electric three-wheelers across the country by 2020.

The MoU was signed by Mr. Mahesh Babu, CEO, Mahindra Electric & Mr. Goldie Srivastava, Co-Founder and CEO, SmartE, in New Delhi.

The two leading companies in the electric mobility market have come together, to offer convenient, affordable and zero-emission last-mile connectivity, not just for the NCR region but also for major cities around the country. The partnership is an example of collaboration between companies to address India's growing need for clean, shared and public mobility solutions, and it aims to rapidly transform the overall EV adoption rate in the country.

Speaking on the occasion, **Mahesh Babu, CEO, Mahindra Electric**, said:

"As the pioneers of electric mobility, we are happy to join forces with SmartE to accelerate the adoption of electric mobility. India is witnessing rapid urbanization and metros are driving the multi-modal mobility needs of the large working population in urban cities. Our Treo range of three wheelers will address the demand for first and last mile connectivity and transform the way urban India travels. Associations with partners such as SmartE will make it easier to adopt electric mobility and enable our cities to be more environment friendly."

Goldie Srivastava, Co-Founder and CEO, SmartE, said, "We are excited to embark on this journey with Mahindra Electric in our efforts to make the last-mile commute convenient, safe, affordable and eco-friendly for everyone. We look forward to shifting to the zero-emission, cost-efficient, and more comfortable Mahindra Treo range of electric three-wheelers."

"As a pioneer in the electric mobility service space, SmartE plans to roll-out 100,000 vehicles by 2022. We believe Mahindra Electric's solutions will play a critical role in our growth strategy," **he added**.

SmartE already has an ongoing partnership with the Delhi Metro Rail Corporation, among other organizations and delivers nearly 80,000 rides to commuters daily. SmartE has completed over 30 million pollution-free rides in the past three years since its inception and is India's largest electric vehicle operator today. The MoU with Mahindra specifically addresses the last-mile connectivity needs of Delhi Metro commuters. SmartE, which has already built a captive EV charging network for 800 vehicles (concurrently) will be ramping up its EV Charging set-up to support the additional 1,000 vehicles in Delhi. With this addition, SmartE's fleet of EVs will cross 2,000 vehicles by March 2019 and will help serve over 200,000 commuters per day.

As the global pioneer in the development and production of electric vehicles, Mahindra Electric currently has over 5,000 electric vehicles on road, which have clocked more than 95 million ekms. The Treo range of electric three wheelers uses Mahindra Electric's home grown powertrain and maintenance-free Lithium ion battery. The variants include the Treo electric auto and Treo Yaari electric rickshaw, both available in industry first, hard top, weather proof variants. With the use of exceptional light weighting technologies and composite body panels, the Treo boasts a certified* best in class range of 170 km (eAuto) and 129 km (eRickshaw) directly addressing range anxiety in the market.

Treo is the first range of vehicles to offer connected vehicle features as an optional value addition to the customer. It also offers best in class comfort for passengers with one of the most spacious interiors in the segment, and for the driver through its clutch-less, noiseless and vibration free drive, thereby reducing overall fatigue during the journey.

*Certified in test conditions

For more details visit www.mahindraelectric.com. Twitter: @MahindraElctrc

Please use the following hashtags for social media updates:

#GoElectricWithME

#MahindraTreo

About Mahindra Electric

Mahindra Electric, a part of the USD 20.7 billion Mahindra Group is a global pioneer in the development and production of electric vehicles. Mahindra Electric is India's only EV manufacturer with indigenously developed EV technologies that have won global accolades. The Mahindra Group has one of the most diversified portfolios of electric vehicles with the e2oPlus hatch,

the eVerito sedan and the eSupro mini-van and panel vans.

Pushing the limits of technology and innovation, Mahindra has acknowledged the need to redefine mobility at every step. This has led to a vision with a desire to transform; a vision which provides an imagination which is more sustainable and more dependable. Venturing into the paradigm of alternative technology has helped Mahindra enable a clean, green and a smarter tomorrow.

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook:
@MahindraRise

Media contact information

Mohan Nair

Vice President (Communications)

Mahindra & Mahindra Ltd.

Landline – + 91 22 28468510

Email– nair.mohan@mahindra.com

About SmartE

SmartE is India's first shared electric mobility service and is the largest electric vehicle operator in the country. It has served over 30 million commuters since its launch more than three years ago. Apart from building an ecosystem of partners in the electric mobility space, SmartE has also set up India's largest EV charging infrastructure with a captive capacity to charge more than 800 vehicles concurrently. Currently operational in Delhi, Gurugram and Faridabad with a fleet of nearly 1000 vehicles on its platform, SmartE is looking to bring over 100,000 vehicles on its platform by 2022.

For more details visit: www.getsmarte.in

For further information, contact:

Edelman India Pvt. Ltd

Ridyum Madan

+91 7506730640

ridyum.madan@edelman.com

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