Mahindra Electric Announces Appointment of Suman Mishra as CEO

Auto

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Mumbai, July 14, 2021: Mahindra Electric Mobility Ltd. (MEML), part of the Mahindra Group, today announced the appointment of Suman Mishra as the Chief Executive – Mahindra Electric Mobility Ltd. (MEML) as a Whole-time Director with effect from August 14, 2021. She will also be the Chief Executive Designate for the Last Mile Mobility business (LMM). She moves from her current role of Senior Vice President - Business Transformation, Insights and Analytics (BIA) for the Automotive Sector. She will report to Rajesh Jejurikar, Executive Director, Auto and Farm Sectors, Mahindra and Mahindra Ltd.

Suman takes over from Mahesh Babu, MD & CEO, MEML, who has decided to pursue opportunities outside of Mahindra Group.

Speaking about the announcement, **Rajesh Jejurikar, Executive Director, Auto and Farm Sectors, Mahindra and Mahindra Ltd. and Chairperson, Mahindra Electric Mobility Ltd.**, said, "Mahesh has been an integral part of our growth journey over the years. He joined us in 1998 and over the last 22 years, he has significantly contributed to the organization in his various stints in Auto Product Development and then leading Mahindra Electric as CEO. I thank Mahesh and wish him all the best for his future endeavors. Suman is an accomplished business leader with global experience of leading transformation projects across multiple sectors. Electric mobility is a key focus area for us, and we have put in place a robust strategy to capitalize on opportunities in Last Mile Mobility and launch of our Born EV platform. I am confident that Suman will help us achieve our growth targets. I wish her the best in her new role".

Suman is a Performance Transformation Expert with 20 years of global experience across strategy and end to end performance transformation across sales, manufacturing, purchasing, products, costs, and supply chain. She joined the Mahindra Group in 2015 as Sr VP in Group Strategy Office and played a key role in shaping and implementing strategies across automotive business, agri, hospitality, real estate, and electric vehicles. Prior to the Mahindra Group, she was associated with Cipla and McKinsey, where she led performance transformations and business turnaround across multiple companies. Suman is an MBA from University of Michigan, Ross School of Business and a Computer Engineer from NTU Singapore. She has been recognized by Economic Times as 40 under 40 business leaders.

About Mahindra

Founded in 1945,theMahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership positionin farm equipment, utility vehicles, information technology and <u>financial services</u> in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise. Learn more about Mahindra on www.mahindra.com / Twitter and Facebook:

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