

Mahindra Finance Ranked Among the Best Large Workplaces in Asia 2019 by Great Place to Work®

Finance

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Mumbai, April 11, 2019: Mahindra Finance, India's leading rural finance company has been recognized as one of the '25 Best Large Workplaces in Asia 2019', from an exhaustive list of 1200 nominations across the continent. The study was conducted by global research and consulting firm, Great Place to Work®. The company has been ranked 11 among this year's Best Large Workplaces in Asia. More than 1.6 million employees participated in the survey studies in 8 Asia-region countries where Great Place to Work is represented.

According to Great Place to Work®, "A great place to work is one in which employees no matter who they are and what they do for the organization, have a consistently positive experience of trusting their leaders, enjoying the people they work with, and having pride in what they do. It is an honor for Mahindra Finance to be recognized by their employees as an organization that fosters respect, trust and fairness."

Ramesh Iyer, Vice Chairman and Managing Director, Mahindra Finance said, "It is a moment of great pride for Mahindra Finance to feature among the Best Large Workplaces in Asia 2019. Driving positive change and enabling people to Rise is at the core of what we do and our people are the ones that help us drive positive change in the lives of our customers and in the communities we serve. This award reaffirms our commitment and motivates us to continue in our efforts towards nurturing people excellence."

Vinay Deshpande, Chief People Officer, Mahindra Finance said "We thank Great Place to Work® for this recognition. Our Great Place to Work journey has been a consistent one, improving year on year. We have always believed in empowering our people, in order to foster consistent outperformance. The company has grown exponentially over the last 25 years with an employee strength exceeding 20,000. Our belief in compassionate collaboration, to empower our employees to truly RISE, is what has made this achievement

possible."

About Mahindra & Mahindra Financial Services Limited

Mahindra & Mahindra Financial Services Limited (Mahindra Finance), part of the Mahindra Group, is one of India's leading non-banking finance companies. Focused on the rural and semi-urban sector, the Company has over 5.9 Million customers and has an AUM of over USD 9 Billion. The Company is a leading vehicle and tractor financier and also offers fixed deposits and loans to SMEs. The Company has 1,313 offices and reaches out to customers spread over 3,50,000 villages and 7,000 towns across the country.

Mahindra Finance is the only Non-Banking Finance Company from India to be listed on the Dow Jones Sustainability Index in the Emerging Market Category. Mahindra Finance has been ranked 14th on the list of India's Best Companies to work for - 2018, by Great Place to Work® Institute. The Company has also been recognized among the Best BFSI Brands 2018 by The Economic Times.

The Company's Insurance Broking subsidiary, Mahindra Insurance Brokers Limited (MIBL), is a licensed Composite Broker providing Direct and Reinsurance broking services.

Mahindra Rural Housing Finance Limited (MRHFL) a subsidiary of Mahindra Finance provides loans for purchase, renovation, construction of houses to individuals in the rural and semi-urban areas of the country.

Mahindra Asset Management Company Private Limited (MAMCPL), a wholly-owned subsidiary of Mahindra Finance, acts as the Investment Manager of Mahindra Mutual Fund.

The Company has a JV in US, Mahindra Finance USA LLC, in partnership with De Lage Landen, a subsidiary of Rabo Bank, for financing Mahindra tractors in US.

About Great Place to Work®:

Great Place to Work®, headquartered in Oakland, California, is a global people analytics and consulting firm that helps companies of all sizes produce better business results by focusing on the work experience for every employee—our research shows there's a clear and direct relationship between employee engagement and financial performance. Over the past 25 years, we have captured the views of more than 100 million employees globally, helping organizations around the world identify and build high-trust, high-performance cultures. Through our certification programs, we recognize outstanding workplaces and produce Fortune's annual list of the 100 Best Companies to Work For, as well as a variety of other Best Workplace rankings in the United States

and in more than 60 other countries. Everything we do is driven by our mission: to build a better world by helping every organization become a Great Place to Work For All by the year 2030.

Follow Great Place to Work online at www.greatplacetowork.com and on Twitter at @GPTW_US.

About the Best Workplaces in Asia List:

Great Place to Work® identifies the top organizations that create great workplaces in the Asia and Middle East regions through publishing the annual Best Workplaces in Asia list. The list recognizes companies in three size categories: Small & Medium (20 - 499); Large (500+); and Multinational. To be considered for inclusion, companies must appear on one or more of our national lists in the eight countries represented on the list (Greater China, India, Japan, Saudi Arabia, Singapore, South Korea, Sri Lanka and UAE). Multinational organizations must meet the following requirements: 1) Have at least 1,000 employees worldwide, with at least 40% (or 5,000) of those employees based outside the headquarters country and 2) Appear on at least two national lists. Multinationals also receive additional credit for their efforts to successfully create an excellent workplace culture in multiple countries in the region. The data used in the calculation of the regional list comes from national lists published in 2018 and early 2019.

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