

Mahindra Lifespaces® becomes the first real estate company in India to adopt 'Stay-in-Place Formwork' in a large-scale residential project

Real Estate

Author : mahindraadmin Category : Real Estate Published : 9/6/2021

Pioneers the use of Holographic Computing for real-time, cloud-based, multi-stakeholder collaboration in the construction process

Mumbai, September 6th, 2021 – Mahindra Lifespace Developers Limited (MLDL), the real estate and infrastructure development arm of the Mahindra Group, today announced the adoption of multiple new technologies for speedier construction, and improved cost and quality management. These pioneering technologies herald a new approach to construction and are expected to fast-track the adoption of new materials and techniques in Indian real estate. Mahindra Lifespaces hosted a live demonstration of these technologies at its project 'Mahindra Happinest' in Palghar (Mumbai Metropolitan Region) earlier today.

Arvind Subramanian, MD & CEO, Mahindra Lifespace Developers Limited, said, "The adoption of new technologies in our construction process is integral to our goal of bridging the innovation gap in the real estate development cycle, while continuously enhancing quality standards and processes. Embedding new digital tools and methods into the construction value chain will enable us to deliver projects faster, with greater value for our customers; and will also help strengthen transparency and

collaboration across stakeholder groups.”

The on-site presentation at Mahindra Happinest, Palghar also included a live demo of ‘Rebar Automation’ (robotics in construction), which has the potential to significantly reduce construction timelines. The event was attended by dignitaries representing the Indian real estate industry and other allied sectors.

Karthik Kodali, Founder & MD, Kalzen Realty, said, “We are delighted to collaborate with Mahindra Lifespaces® to introduce ‘Stay-in-Place Formwork’ technology in the Indian real estate sector. Our solution unifies the complete construction life cycle on a real-time digital platform that enables synergy between stakeholders, trades and processes. The adoption of Kalzen’s solution by one of India’s most trusted real estate brands will impact the construction industry positively.”

About Mahindra Lifespace Developers Ltd.

Established in 1994, Mahindra Lifespace Developers Ltd. is the real estate and infrastructure development business of the Mahindra Group, and a pioneer of sustainable urbanisation in India. The Company is committed to transforming India’s urban landscape through its residential developments under the ‘Mahindra Lifespaces®’ and ‘Mahindra Happinest®’ brands; and through its integrated cities and industrial clusters under the ‘Mahindra World City’ and ‘Origins by Mahindra World City’ brands.

The Company’s development footprint spans 27.4 million sq. ft. (2.5 million sq. m.) of completed, ongoing and forthcoming residential projects across seven Indian cities; and over 5000 acres of ongoing and forthcoming projects under development/management at its integrated developments/industrial clusters across four locations.

A pioneer of the green homes movement, Mahindra Lifespaces® is one of the first real estate companies in India to have committed to the global Science Based Targets initiative (SBTi). The Company's developments are characterised by thoughtful design and a welcoming environment that enhance overall quality of life for both individuals and industries.

Learn more about Mahindra Lifespaces® at www.mahindralifespaces.com

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

Tags :

[technology](#) [Innovation](#) [Real Estate](#) [Construction](#) [Stay-in-Place](#)
[AI](#) [Robotics](#) [Kalzen](#) [Arvind Subramanian](#)