

Mahindra Lifespaces announces the appointment of Sangeeta Prasad as Managing Director

Real Estate

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Mumbai, September 28, 2018: The Board of Mahindra Lifespace Developers Ltd. approved today, the appointment of Sangeeta Prasad, CEO - Mahindra Lifespaces as Managing Director & CEO of the Company effective 1st October 2018, consequent to the resignation of Anita Arjundas as Managing Director effective 30th September 2018.

Sangeeta joined Mahindra Lifespaces in 2008, as COO of a subsidiary company - Mahindra World City Developers Ltd. In 2013 she was promoted as CEO of the integrated cities and industrial clusters business. In her 10 years with the Company she has made a substantial contribution to the growth of the Mahindra World Cities at Chennai and Jaipur as also to the development of industrial clusters under the "Origins by Mahindra World City" brand name at Ahmedabad and Chennai, taking the total area under development / management to over 5000 acres. In addition, she has handled the residential operations of Mahindra Lifespaces at Mahindra World City, Chennai and at Hyderabad ensuring the effective launch and delivery of over 3000 homes.

Sangeeta has over 26 years of work experience, which includes 16 years at Tata Steel. Sangeeta is a Bachelor of Engineering from Jadavpur University and has done her post graduate Diploma in Management from IIM,

Lucknow. She is also a Chevening scholar and a member of the Board of Governors of Indian Institute of Management, Lucknow.

The Company has also appointed recently, Arvind Subramanian as CEO – Happinest, the affordable housing business. Arvind is a Bachelor of Technology from IIT, Chennai and has done his post graduate Diploma in Management from IIM, Ahmedabad. He started his career in Tata Administrative Service and thereafter moved to Boston Consulting Group (BCG) where he served for 14 years and became a Partner & Director. His last assignment was with Lodha Group as Regional CEO, where he spent four years.

About Mahindra Lifespace Developers Ltd.

Established in 1994, Mahindra Lifespace Developers Ltd. is the real estate and infrastructure development business of the USD 20.7 billion Mahindra Group, and a pioneer of sustainable urbanisation in India. The Company is committed to transforming India's urban landscape through its residential developments under the 'Mahindra Lifespaces' and 'Happinest' brands; and through its integrated cities and industrial clusters under the 'Mahindra World City' and 'ORIGINS by Mahindra World City' brands.

Mahindra Lifespaces delivers innovative customer-focused solutions that are rooted in a legacy of trust and transparency. The Company's development footprint spans 23 million sq. ft. (2.133 million sq. m.) of completed, ongoing and forthcoming residential projects across seven Indian cities; and over 4960 acres of ongoing and forthcoming projects under development/management at its integrated developments / industrial clusters in four cities.

A pioneer of the green homes movement in India, Mahindra Lifespaces has been ranked 4th in Asia in its category, in the '2017 GRESB Real Estate

ESG (Environmental, Social and Governance) Assessment'. The Company has also been ranked among the top 50 great mid-size workplaces in India – 2017, by the Great Places To Work Institute.

Learn more about Mahindra Lifespaces at www.mahindralifespaces.com

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