Mahindra rolls out 1 millionth vehicle from each of its 3 manufacturing plants

Auto

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- Crosses significant production milestone for its Chakan, Haridwar and Zaheerabad manufacturing facilities
- Re-affirms its strong commitment to the Government of India's 'Makein-India' initiative
- Chakan, Zaheerabad & Haridwar plants join the 1 million club along with Mahindra's Nashik & Kandivali plants

Mumbai, July 9, 2019: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the US \$ 20.7 billion Mahindra Group, recently crossed a significant milestone, rolling out the 1 millionth vehicle from each of its 3 automotive manufacturing plants in Chakan, Zaheerabad and Haridwar. With this, the Automotive manufacturing facilities in these three locations joined the 1 million club along with the company's Nashik and Kandivali plants.

Speaking on this milestone, **Rajan Wadhera, President - Automotive Sector, Mahindra & Mahindra Ltd.** said, "This achievement is a significant moment in Mahindra's automotive journey. It tangibly demonstrates our spirit of accepting no limits and the relentless effort put in by each of our people across the three manufacturing facilities. We are committed to the Make-in-India initiative and this millionth vehicle roll-out across three different facilities is a fine example of our manufacturing excellence and operational efficiency."

According to Mr. Vijay Kalra, Chief of Manufacturing, Automotive Division, Mahindra & Mahindra Ltd., "The state-of-the-art facilities and lean manufacturing processes at Chakan, Zaheerabad and Haridwar played pivotal roles in achieving this production milestone within our planned timelines. I am sure that this achievement will be a stepping stone to many more accolades for all our plants in the future".

Mahindra is a full-range player in the <u>Automotive sector</u> with a presence in almost every segment of the automobile industry from commercial vehicles (3 wheelers / light commercial vehicles and heavy commercial vehicles), utility vehicles, sports utility vehicles (from entry level to premium SUVs), sedans and electric vehicles.

Mahindra's Automotive plants are fully equipped manufacturing facilities with Press Shops, Body Shops, CED Lines, Paint Shops and Assembly Lines, and many have won several accolades since their inception.

About Chakan Plant (Mahindra Vehicle Manufacturers Limited)

Mahindra Vehicle Manufacturers Ltd., Chakan is a fully-owned subsidiary of Mahindra & Mahindra Ltd set up in 2007 to push our technology to the edge. MVML is a Greenfield facility built and established at Chakan, near Pune, Maharashtra to integrate the best in manufacturing technology, operational excellence, environmental sustainability and social responsibility. The facility is accredited with the latest ISO 9001, ISO 140001 and OHSAS certifications.

About Zaheerabad Plant

The plant journey started back in 1985. M&M joined the hands in 1990 and became 100% subsidiary of M&M in 1995. The Mahindra product portfolio

expanded to include UV & 3Ws in addition to LCV. Cumulative plant production crossed 1 lac vehicles in 2005 & 5 lac vehicles in 2013. After successful launch of Jeeto in 2015 volumes started growing at a faster pace and the plant crossed significant milestone of 1 million vehicles in April-2019.While the earlier Milestone of 5 Lac vehicles was achieved in 2013, the next 5 lac vehicles production was achieved in just the last 6 years. FY19 has also been a remarkable year for the plant as the volumes crossed 1 lac milestone for the first time, in a particular financial year.

About Haridwar Plant

Mahindra Haridwar plant was inaugurated on 8th December, 2005 to cater the need of the customers from Northern & Eastern part of the country. The Plant began its Manufacturing Operations in January 2006 and by the end of 2018 the facility started manufacturing a range of vehicles – Bolero, Scorpio, Pickup, Champion, Alfa, eAlfa and GIO and currently it produces 4 models & 44 variants. It took the Haridwar plant 8 years to achieve the first 5 lac vehicle milestone, while the next 5 lac vehicle was produced within just 5 years.

The following hashtags and handles can be used for social media communication:

#MahindraProductionMilestone #1MillionClub @MahindraRise @Mahindra_Auto

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in <u>agribusiness</u>, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

Learn more about Mahindra on <u>www.mahindra.com</u> / Twitter and Facebook: @MahindraRise

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Mahindra Automotive production milestone Chakan Plant Haridwar Plant Zaheerabad Plant 1 million production milestone 1 million club Rajan Wadhera Vijay Kalra