

Mahindra's Auto Sector sells 30,426 vehicles in August 2020

Auto

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Mumbai, September 1, 2020: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 19.4 billion Mahindra Group, today announced its auto sales performance for the month of August 2020.

In the Passenger Vehicles segment (which includes UVs, Cars and Vans), Mahindra sold **13,651** vehicles in August 2020, compared to **13,507** vehicles in August 2019, registering a marginal growth of 1%.

In the Commercial Vehicles segment, the company sold **15,299** vehicles in August 2020, as against **14,684** vehicles in August 2019, a growth of 4%.

Exports for the month of August 2020 were at **1,169** vehicles.

The company's overall automotive sales (Domestic+Exports) stood at **30,426** vehicles in August 2020, compared to **36,085** vehicles during August 2019.

Commenting on the performance, **Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd.** said, "At Mahindra, we continue to see good recovery in demand both for SUVs and Pick-ups in the Small Commercial Vehicles segment. For the month of August, we have registered growth in both SUVs and Pick-ups. We have been able to meet

the uplift in demand by managing the supply chain challenges and going forward will continue to keep our focus on it.”

Sales Summary August 2020						
Category	August			YTD August		
	F21	F20	% Change	F21	F20	% Change
Passenger Vehicles	13651	13507	1%	36618	89738	-59%
Utility Vehicles	13407	13037	3%	36008	85135	-58%
Cars* + Vans	244	470	-48%	610	4603	-87%
Commercial Vehicles	15299	14684	4%	43989	82247	-47%
LCV < 3.5T	15097	13855	9%	43528	76197	-43%
LCV > 3.5T	98	475	-79%	197	3463	-94%
MHCV	104	354	-71%	264	2587	-90%
3W	307	5373	-94%	442	23183	-98%
Total Domestic Sales	29257	33564	-13%	81049	195168	-58%
Total Exports	1169	2521	-54%	4706	12748	-63%

Sales Summary August 2020						
Category	August			YTD August		
Total Sales (Domestic + Export)	30426	36085	-16%	85755	207916	-59%

*Above Domestic Sales Includes sales made in subsidiary company

Mahindra Electric Mobility Ltd

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

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