

Mahindra's Auto Sector sells 36,085 vehicles during August 2019

Auto

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Mumbai, September 1, 2019: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 20.7 billion Mahindra Group, today announced its auto sales performance for August 2019.

In the Passenger Vehicles segment (which includes UVs, Cars and Vans), Mahindra sold **13,507** vehicles in August 2019, compared to **19,758** vehicles in August 2018.

In the Commercial Vehicles segment, the company sold **14,684** vehicles in August 2019, as against **20,326** vehicles in August 2018.

In the Medium and Heavy Commercial Vehicles segment, Mahindra sold **354** vehicles for the month. Exports for August 2019 stood at **2,521** vehicles.

The company's Auto Sector overall sales (Domestic + Exports) stood at **36,085** vehicles in August 2019, compared to **48,324** vehicles during August 2018.

Commenting on the performance, **Veejay Ram Nakra, Chief of Sales and Marketing, Automotive Division, M&M Ltd.** said, "The auto industry continues to be subdued in the month of August due to several external

factors. We are optimistic and hopeful of a good festive season going ahead".

Sales Summary August 2019						
Category	August			YTD August		
	F20	F19	% Change	F20	F19	% Change
Passenger Vehicles	13507	19758	-32%	89738	100318	-11%
Utility Vehicles	13037	17892	-27%	85135	91845	-7%
Cars* + Vans	470	1866	-75%	4603	8473	-46%
Commercial Vehicles	14684	20326	-28%	82247	96550	-15%
LCV < 3.5T	13855	18584	-25%	76197	87752	-13%
LCV > 3.5T	475	594	-20%	3463	3620	-4%
MHCV	354	1148	-69%	2587	5178	-50%
3W	5373	5289	2%	23183	23834	-3%
Total Domestic Sales	33564	45373	-26%	195168	220702	-12%
Total Exports	2521	2951	-15%	12748	14921	-15%

Sales Summary August 2019						
Category	August			YTD August		
Total Sales (Domestic + Export)	36085	48324	-25%	207916	235623	-12%

**Above Domestic Sales Includes sales made in subsidiary company
Mahindra Electric Mobility Ltd*

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

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