

Mahindra's Auto Sector sells 39,230 vehicles during December 2019

Auto

Author : mahindraadmin Category : Auto Published : 1/1/2020

Witnesses a growth of 10% in the Utility Vehicle segment

Mumbai, January 1, 2020: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 20.7 billion Mahindra Group, today announced its auto sales performance for December 2019.

In the Passenger Vehicles segment (which includes UVs, Cars and Vans), Mahindra sold **15,691** vehicles in December 2019, compared to **15,091** vehicles December 2018, a growth of 4%.

In the Commercial Vehicles segment, the company sold **16,018** vehicles in December 2019, as against **16,906** vehicles in December 2018.

In the Medium and Heavy Commercial Vehicles segment, Mahindra sold **478** vehicles for the month. Exports for December 2019 stood at **2,149** vehicles.

The company's overall automotive sales (Domestic + Exports) stood at **39,230** vehicles in December 2019, compared to **39,755** vehicles during December 2018.

Commenting on the performance, **Veejay Ram Nakra, Chief of Sales and Marketing, Automotive Division, M&M Ltd.** said, "Our performance in the

month of December is as per year end sales outlook and currently we are also comfortable with our overall stock levels. As we get into the new year, we are fully equipped to roll out our BSVI products and have taken all requisite measures for a smooth transition over the next three months”.

| Sales Summary December 2019 | | | | | | |
|------------------------------------|-----------------|------------|-----------------|---------------------|------------|-----------------|
| Category | December | | | YTD December | | |
| | F20 | F19 | % Change | F20 | F19 | % Change |
| Passenger Vehicles | 15691 | 15091 | 4% | 152859 | 177074 | -14% |
| Utility Vehicles | 15225 | 13891 | 10% | 146164 | 162949 | -10% |
| Cars* + Vans | 466 | 1200 | -61% | 6695 | 14125 | -53% |
| Commercial Vehicles | 17384 | 19673 | -12% | 142085 | 163493 | -13% |
| LCV < 3.5T | 15179 | 15537 | -2% | 148799 | 166199 | -10% |
| LCV > 3.5T | 361 | 545 | -34% | 5118 | 5814 | -12% |
| MHCV | 478 | 824 | -42% | 4186 | 8386 | -50% |
| 3W | 5372 | 4693 | 14% | 49786 | 48101 | 4% |
| Total Domestic Sales | 37081 | 36690 | 1% | 360748 | 405574 | -11% |

| Sales Summary December 2019 | | | | | | |
|--|----------|-------|------|--------------|--------|------|
| Category | December | | | YTD December | | |
| Total Exports | 2149 | 3065 | -30% | 22872 | 28343 | -19% |
| Total Sales (Domestic + Export) | 39230 | 39755 | -1% | 383620 | 433917 | -12% |

**Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd*

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

Media contact information

Mohan Nair

Vice President (Communications)

Mahindra & Mahindra Ltd.

Landline – + 91 22 28468510

Email - nair.mohan@mahindra.com

Tags :

Mahindra Mahindra Auto Sales Mahindra Tractor Sales Mahindra
Farm Equipment Sector FES Veejay Ram Nakra Rajesh Jejurikar
December Auto Sales December Tractor Sales