

Mahindra's Auto Sector sells 40,142 vehicles during July 2019

Auto

Author : mahindraadmin Category : Auto Published : 8/1/2019

Mumbai, August 1, 2019: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 20.7 billion Mahindra Group, today announced its auto sales performance for July 2019.

In the Passenger Vehicles segment (which includes UVs, Cars and Vans), Mahindra sold **16,831** vehicles in July 2019, compared to **19,781** vehicles in July 2018.

In the Commercial Vehicles segment, the company sold **15,969** vehicles in July 2019, as against **19,284** vehicles in July 2018.

In the Medium and Heavy Commercial Vehicles segment, Mahindra sold **417** vehicles for the month. Exports for July 2019 stood at **2,668** vehicles.

The company's Auto Sector overall sales (Domestic + Exports) stood at **40,142** vehicles in July 2019, compared to **47,199** vehicles during July 2018.

Commenting on the performance, **Veejay Ram Nakra, Chief of Sales and Marketing, Automotive Division, M&M Ltd.** said, "The headwinds faced by the automotive industry continue as a result of subdued consumer sentiment, triggered by various factors. The industry needs stimuli to help

revive consumer demand and conversions. We hope that the overall buying sentiment will improve in the run-up to the festive season and with the monsoon turning out to be better than initially anticipated."

| Sales Summary July 2019 | | | | | | |
|--------------------------------|-------------|------------|-----------------|-----------------|------------|-----------------|
| Category | July | | | YTD July | | |
| | F20 | F19 | % Change | F20 | F19 | % Change |
| Passenger Vehicles | 16831 | 19781 | -15% | 76231 | 80560 | -5% |
| Utility Vehicles | 16003 | 17879 | -10% | 72098 | 73953 | -3% |
| Cars* + Vans | 828 | 1902 | -56% | 4133 | 6607 | -37% |
| Commercial Vehicles | 15969 | 19284 | -17% | 67563 | 76224 | -11% |
| LCV < 3.5T | 14874 | 17785 | -16% | 62342 | 69168 | -10 |
| LCV > 3.5T | 678 | 633 | 7% | 2988 | 3026 | -1% |
| MHCV | 417 | 866 | -52% | 2233 | 4030 | -45% |
| 3W | 4674 | 5540 | -16% | 17810 | 18545 | -4% |
| Total Domestic Sales | 37474 | 44605 | -16% | 161604 | 175329 | -8% |

| Sales Summary July 2019 | | | | | | |
|--|-------|-------|------|----------|--------|------|
| Category | July | | | YTD July | | |
| Total Exports | 2668 | 2594 | 3% | 10227 | 11970 | -15% |
| Total Sales (Domestic + Export) | 40142 | 47199 | -15% | 171831 | 187299 | -8% |

**Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd*

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

Tags :

Mahindra Auto Mahindra Auto Monthly Sales Mahindra Farm
Equipment Sector Mahindra Tractors Tractor Sales Veejay Ram
Nakra Rajesh Jejurikar