

## **Mahindra's Auto Sector sells 41,235 vehicles during November 2019**

*Auto*

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**Mumbai, December 1, 2019:** Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 20.7 billion Mahindra Group, today announced its auto sales performance for November 2019.

In the Passenger Vehicles segment (which includes UVs, Cars and Vans), Mahindra sold **14,637** vehicles in November 2019, compared to **16,188** vehicles November 2018.

In the Commercial Vehicles segment, the company sold **17,384** vehicles in November 2019, as against **19,673** vehicles in November 2018.

In the Medium and Heavy Commercial Vehicles segment, Mahindra sold **311** vehicles for the month. Exports for November 2019 stood at **2,621** vehicles.

The company's overall automotive sales (Domestic + Exports) stood at **41,235** vehicles in November 2019, compared to **45,101** vehicles during November 2018.

Commenting on the performance, **Veejay Ram Nakra, Chief of Sales and Marketing, Automotive Division, M&M Ltd.** said, "The month post festive season is historically a lean month for the automotive industry. Consumer

demand, especially for passenger vehicles, typically picks up in the year-end that is in December. Therefore, we expect December to pan out better for the automotive industry."

<b>Sales Summary November 2019</b>						
<b>Category</b>	<b>November</b>			<b>YTD November</b>		
	<b>F20</b>	<b>F19</b>	<b>% Change</b>	<b>F20</b>	<b>F19</b>	<b>% Change</b>
<b>Passenger Vehicles</b>	14637	16188	-10%	137168	161983	-15%
<b>Utility Vehicles</b>	14161	15049	-6%	130939	149058	-12%
<b>Cars* + Vans</b>	476	1139	-58%	6229	12925	-52%
<b>Commercial Vehicles</b>	17384	19673	-12%	142085	163493	-13%
<b>LCV &lt; 3.5T</b>	16700	18530	-10%	133620	150662	-11%
<b>LCV &gt; 3.5T</b>	373	506	-26%	4757	5269	-10%
<b>MHCV</b>	311	637	-51%	3708	7562	-51%
<b>3W</b>	6593	5703	16%	44414	43408	2%
<b>Total Domestic Sales</b>	38614	41564	-7%	323667	368884	-12%

Sales Summary November 2019						
Category	November			YTD November		
<b>Total Exports</b>	2621	3537	-26%	20723	25278	-18%
<b>Total Sales (Domestic + Export)</b>	41235	45101	-9%	344390	394162	-13%

*\*Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd*

### **About Mahindra**

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

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