

Mahindra's Auto Sector sells 43,343 vehicles during September 2019

Auto

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Mumbai, October 1, 2019: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 20.7 billion Mahindra Group, today announced its auto sales performance for September 2019.

In the Passenger Vehicles segment (which includes UVs, Cars and Vans), Mahindra sold **14,333** vehicles in September 2019, compared to **21,411** vehicles in September 2018.

In the Commercial Vehicles segment, the company sold **18,872** vehicles in September 2019, as against **22,917** vehicles in September 2018.

In the Medium and Heavy Commercial Vehicles segment, Mahindra sold **408** vehicles for the month. Exports for September 2019 stood at **2,651** vehicles.

The company's overall automotive sales (Domestic + Exports) stood at **43,343** vehicles in September 2019, compared to **55,022** vehicles during September 2018.

Commenting on the performance, **Veejay Ram Nakra, Chief of Sales and Marketing, Automotive Division, M&M Ltd.** said, "We are positive that this festive season, with the onset of Navratra, will augur well for us and the automotive industry. This, in addition to factors such as the good monsoon and recently announced positive government initiatives should help revive the industry in the short term."

Sales Summary September 2019

Category	September			YTD September		
	F20	F19	% Change	F20	F19	% Change

Sales Summary September 2019

Category	September			YTD September		
Passenger Vehicles	14333	21411	-33%	104071	121729	-15%
Utility Vehicles	13858	19885	-30%	98993	111730	-11%
Cars* + Vans	475	1526	-69%	5078	9999	-49%
Commercial Vehicles	18872	22917	-18%	101119	119467	-15%
LCV < 3.5T	17998	21223	-15%	94195	108975	-14%
LCV > 3.5T	466	630	-26%	3929	4250	-8%
MHCV	408	1064	-62%	2995	6242	-52%
3W	7487	6940	8%	30670	30774	0%
Total Domestic Sales	40692	51268	-21%	235860	271970	-13%
Total Exports	2651	3754	-29%	15399	18675	-18%
Total Sales (Domestic + Export)	43343	55022	-21%	251259	290645	-14%

**Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd*

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new

businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

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