

Mahindra's Auto Sector sells 43,721 vehicles during April 2019

Auto

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Mumbai, May 2, 2019: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 20.7 billion Mahindra Group, today announced its auto sales performance for the month of April, 2019, which stood at **43,721** vehicles, compared to **48,097** vehicles during April 2018.

The company's domestic sales touched **41,603** vehicles during April 2019, as against **45,217** vehicles in April 2018.

The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **19,966** vehicles in April 2019.

In the Commercial Vehicles segment, the company sold **17,321** vehicles in April 2019, as against **18,963** vehicles in April 2018.

In the Medium and Heavy Commercial Vehicles segment, M&M sold **474** vehicles for the month. Exports for April 2019 stood at **2,118** vehicles.

Commenting on the month's performance, **Rajan Wadhera, President, Automotive Sector, M&M Ltd.** said, "The ongoing elections has subdued the purchase sentiment during April. This, according to us, is a temporary phenomenon. We believe, following the elections the auto industry will see a revival in consumer demand. Supported by a normal monsoon, we are

confident of seeing higher sales in FY20".

Sales Summary April 2019			
Category	April		
	F20	F19	% Change
Passenger Vehicles	19966	21927	-9%
Utility Vehicles	18848	20371	-7%
Cars* + Vans	1118	1556	-28%
Commercial Vehicles	17321	18963	-9%
LCV < 3.5T	16284	17495	-7%
LCV > 3.5T	563	564	0%
MHCV	474	904	-48%
3W	4316	4327	0%
Total Domestic Sales	41603	45217	-8%
Total Exports	2118	2880	-26%
Total Sales (Domestic + Export)	43721	48097	-9%

**Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd*

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

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