

Mahindra's Auto Sector sells 46,849 vehicles during May 2018, a growth of 12%

Auto

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Mumbai, June 1, 2018: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 19 billion Mahindra Group, today announced its auto sales performance for May 2018 which stood at 46,849 vehicles, compared to 42,003 vehicles during May 2017, a growth of 12%.

The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold 20,715 vehicles in May 2018, a growth of 2%. In the commercial vehicle segment, the company sold 18,748 vehicles in May 2018, registering a 15% growth. The domestic sales stood at 43,818 vehicles during May 2018, registering a growth of 8%. In the Medium and Heavy Commercial Vehicles segment, M&M sold 1,152 vehicles for the month. Exports for May 2018 stood at 3,031 vehicles, with a high growth of 134%.

Commenting on the monthly performance, **Rajan Wadhera, President, Automotive Sector, M&M Ltd.** said, "May has relatively been a subdued month compared to April. At Mahindra we have by and large maintained our growth momentum during the month of May 2018, especially in Commercial Vehicles. On the back of a buoyant economy, our MHCV division continues to outperform. Exports have also been strong with a high growth. With the forecast of an upcoming normal monsoon we are confident of good growth in the coming months".

Sales Summary May 2018

	May			Cumulative May		
	F19	F18	% Change	F19	F18	% Change
Passenger Vehicles	20715	20392	2%	42642	39783	7%
Utility Vehicles	19295	19331	0%	39666	37694	5%
Cars* + Vans	1420	1061	34%	2976	2089	42%
Commercial Vehicles	18748	16261	15%	37711	31321	20%
LCV < 3.5T	16763	15111	11%	34258	29471	16%
LCV > 3.5T	833	712	17%	1397	1134	23%
MHCV	1152	438	163%	2056	716	187%
3W	4355	4057	7%	8682	7495	16%
Total Domestic Sales	43818	40710	8%	89035	78599	13%
Total Exports	3031	1293	134%	5911	2821	110%

Sales Summary May 2018						
	May			Cumulative May		
Total Sales (Domestic + Export)	46849	42003	12%	94946	81420	17%

**Above Domestic Sales Includes sales made in subsidiary company
Mahindra Electric Mobility Ltd*

About Mahindra

The Mahindra Group is a USD 19 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defence, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

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