Mahindra's Auto Sector sells 733 vehicles in the export market during April 2020

Auto

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Mumbai, May 1, 2020: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 20.7 billion Mahindra Group, today announced that the company sold 733 vehicles in the export market during April 2020. Domestic sales of vehicles during the month was completely impacted by the ongoing Covid-19 pandemic and resulting national lockdown.

Commenting on the situation, **Veejay Nakra, Chief Executive Officer, Automotive Division, Mahindra & Mahindra said,** "At Mahindra, we are working hand in hand with all stakeholders, especially our dealer and supplier partners, to get our ecosystem started, once the lockdown is lifted. The safety of all our employees will be of paramount importance to us while resuming our operations. We are hopeful that our dealerships will open soon and have stocks to cover the first few weeks of sale. In the export market we have sold 733 vehicles during April".

Sales Summary April 2020				
Category		April		
	F21	F20	% Change	
Passenger Vehicles	0	19966	-100%	
Utility Vehicles	0	18848	-100%	
Cars* + Vans	0	1118	-100%	
Commercial Vehicles	0	17321	-100%	

Sales Summary April 2020

Category	April		
LCV < 3.5T	0	16284	-100%
LCV > 3.5T	0	563	-100%
MHCV	0	474	-100%
3W	0	4316	-100%
Total Domestic Sales	0	41603	-100%
Total Exports	733	2118	-65%
Total Sales (Domestic + Export)	733	43721	-98%

^{*}Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd **About Mahindra**

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

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Tags:

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