

Mahindra's Auto Sector sells 9,560 vehicles in May 2020

Auto

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Mumbai, June 1, 2020: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 20.7 billion Mahindra Group, today announced its auto sales performance for the month of May 2020.

In the Passenger Vehicles segment (which includes UVs, Cars and Vans), Mahindra sold **3,867** vehicles in May 2020, compared to **20,608** vehicles in May 2019.

In the Commercial Vehicles segment, the company sold **5,170** vehicles in May 2020, as against **17,879** vehicles in May 2019.

Exports for the month of May 2020 were **484** vehicles.

The company's overall automotive sales (Domestic + Exports) stood at **9,560** vehicles in May 2020, compared to **45,421** vehicles during May 2019.

Commenting on the performance, **Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd.** said, "Our performance during May has been muted, due to the challenges the industry is facing. We have opened 70% of our dealerships and retail sales have begun. We are seeing initial traction for our small commercial vehicles and SUV brands such as the Bolero and Scorpio. As new lockdown norms are being announced we are

hopeful of demand gaining traction in the coming months."

Sales Summary May 2020						
Category	May			YTD May		
	F21	F20	% Change	F21	F20	% Change
Passenger Vehicles	3867	20608	-81%	3867	40574	-90%
Utility Vehicles	3745	19524	-81%	3745	38372	-90%
Cars* + Vans	122	1084	-89%	122	2202	-94%
Commercial Vehicles	5170	17879	-71%	5170	35200	-85%
LCV < 3.5T	5121	16321	-69%	5121	32605	-84%
LCV > 3.5T	10	921	-99%	10	1484	-99%
MHCV	39	637	-94%	39	1111	-96%
3W	39	4569	-99%	39	8885	-100%
Total Domestic Sales	9076	43056	-79%	9076	84659	-89%
Total Exports	484	2365	-80%	1217	4483	-73%

Sales Summary May 2020						
Category	May			YTD May		
Total Sales (Domestic + Export)	9560	45421	-79%	10293	89142	-88%

**Above Domestic Sales Includes sales made in subsidiary company
Mahindra Electric Mobility Ltd*

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

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Media contact information

Mohan Nair

Vice President (Communications)

Mahindra & Mahindra Ltd.

Landline – + 91 22 28468510

Email - nair.mohan@mahindra.com

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