

Mahindra's Auto Sector sells 19,358 vehicles in June 2020

Auto

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Mumbai, July 1, 2020: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 19.4 billion Mahindra Group, today announced its auto sales performance for the month of June 2020.

In the Passenger Vehicles segment (which includes UVs, Cars and Vans), Mahindra sold **8,075** vehicles in June 2020, compared to **18,826** vehicles in June 2019.

In the Commercial Vehicles segment, the company sold **10,417** vehicles in June 2020, as against **16,394** vehicles in June 2019.

Exports for the month of June 2020 were at **853** vehicles.

The company's overall automotive sales (Domestic + Exports) stood at **19,358** vehicles in June 2020, compared to **42,547** vehicles during June 2019.

Commenting on the performance, **Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd.** said, "The automotive industry has started to see recovery both in the passenger and small commercial vehicle segments. This has been led primarily by rising rural demand and movement of essential goods across the country. Our key brands such as

Bolero, Scorpio and Pik-Ups, are all seeing good traction. Managing the supply chain will be our key focus area as we ramp up production to meet this increased demand.”

Sales Summary June 2020						
Category	June			YTD June		
	F21	F20	% Change	F21	F20	% Change
Passenger Vehicles	8075	18826	-57%	11942	59400	-80%
Utility Vehicles	7958	17723	-55%	11703	56095	-79%
Cars* + Vans	117	1103	-89%	239	3305	-93%
Commercial Vehicles	10417	16394	-36%	15587	51594	-70%
LCV < 3.5T	10332	14863	-30%	15453	47468	-67%
LCV > 3.5T	34	826	-96%	44	2310	-98%
MHCV	51	705	-93%	90	1816	-95%
3W	13	4251	-100%	52	13136	-100%
Total Domestic Sales	18505	39471	-53%	27581	124130	-78%

Sales Summary June 2020						
Category	June			YTD June		
Total Exports	853	3076	-72%	2070	7559	-73%
Total Sales (Domestic + Export)	19358	42547	-55%	29651	131689	-77%

*Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

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