

Mahindra's Auto Sector sells 25,678 vehicles in July 2020

Auto

Author : mahindraadmin Category : Auto Published : 8/1/2020

Mumbai, August 1, 2020: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 19.4 billion Mahindra Group, today announced its auto sales performance for the month of July 2020.

In the Passenger Vehicles segment (which includes UVs, Cars and Vans), Mahindra sold **11,025** vehicles in July 2020, compared to **16,831** vehicles in July 2019.

In the Commercial Vehicles segment, the company sold **13,103** vehicles in July 2020, as against **15,969** vehicles in July 2019.

Exports for the month of July 2020 were at **1,467** vehicles.

The company's overall automotive sales (Domestic+Exports) stood at **25,678** vehicles in July 2020, compared to **40,142** vehicles during July 2019.

Commenting on the performance, **Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd.** said, "At Mahindra, we are happy to see a growing trend in our overall vehicle sales, buoyed by the continuing revival in demand, primarily in rural and semi urban India. It is encouraging to see that the enquiry and booking levels in July are significantly higher compared to June, both for Utility Vehicles and Small Commercial Vehicles. As we ramp up production, the biggest challenge is on the supply side and working around these challenges is our top priority."

Sales Summary July 2020

Category	July			YTD July		
	F21	F20	% Change	F21	F20	% Change

Sales Summary July 2020

Category	July			YTD July		
Passenger Vehicles	11025	16831	-34%	22967	76231	-70%
Utility Vehicles	10898	16003	-32%	22601	72098	-69%
Cars* + Vans	127	828	-85%	366	4133	-91%
Commercial Vehicles	13103	15969	-18%	28690	67563	-58%
LCV < 3.5T	12978	14874	-13%	28431	62342	-54%
LCV > 3.5T	55	678	-92%	99	2988	-97%
MHCV	70	417	-83%	160	2233	-93%
3W	83	4674	-98%	135	17810	-99%
Total Domestic Sales	24211	37474	-35%	51792	161604	-68%
Total Exports	1467	2668	-45%	3537	10227	-65%
Total Sales (Domestic + Export)	25678	40142	-36%	55329	171831	-68%

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor

company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

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