

Mahindra's Auto Sector sells 47,199 vehicles during July 2018, a growth of 13%

Auto

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Mumbai, August 1, 2018: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 20.7 billion Mahindra Group, today announced its auto sales performance for July 2018 which stood at 47,199 vehicles, compared to 41,819 vehicles during July 2017, a growth of 13%.

The company's domestic sales touched 44,605 vehicles during July 2018, registering a growth of 12%. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold 19,781 vehicles in July 2018, as against 21,034 vehicles in July 2017.

In the commercial vehicles segment, the company sold 19,284 vehicles in July 2018, registering a 28% growth. In the Medium and Heavy Commercial Vehicles segment, M&M sold 866 vehicles for the month, a growth of 32%. Exports for July 2018 stood at 2,594 vehicles, a growth of 31%.

Commenting on the monthly performance, **Rajan Wadhera, President, Automotive Sector, M&M Ltd.** said, "The auto industry has been subject to certain uncertainties with the truckers strike and sluggishness on the retail front which has impacted the passenger vehicle segment. Demand for our commercial vehicles continues to be strong and the newly launched Furio range of ICVs augurs well for our M&HCV business. As we move into the

festive season, we are confident of seeing a turnaround in the overall buying sentiment, coupled with the just announced Mahindra Marazzo, which is scheduled for launch next month”.

Sales Summary July 2018						
	July			Cumulative July		
	F19	F18	% Change	F19	F18	% Change
Passenger Vehicles	19781	21034	-6%	80560	77029	5%
Utility Vehicles	17879	19152	-7%	73953	72234	2%
Cars* + Vans	1902	1882	1%	6607	4795	38%
Commercial Vehicles	19284	15023	28%	76224	61476	24%
LCV < 3.5T	17785	13761	29%	69168	56770	22%
LCV > 3.5T	633	605	5%	3026	2633	15%
MHCV	866	657	32%	4030	2073	94%
3W	5540	3777	47%	18545	13832	34%
Total Domestic Sales	44605	39834	12%	175329	152337	15%

Sales Summary July 2018						
	July			Cumulative July		
Total Exports	2594	1985	31%	11971	6661	80%
Total Sales (Domestic + Export)	47199	41819	13%	187300	158998	18%

**Above Domestic Sales Includes sales made in subsidiary company
Mahindra Electric Mobility Ltd*

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

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