

Mahindra's Auto Sector Sells 51,127 vehicles during February 2018, registers a growth of 19%

Auto

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Mumbai, March 1, 2018: Mahindra & Mahindra Ltd. (M&M Ltd.) today announced its auto sales performance for February 2018 which stood at 51,127 vehicles, compared to 42,826 vehicles during February 2017, a growth of 19%.

The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold 22,389 vehicles in February 2018, registering a growth of 8%. In the commercial vehicle segment, we sold 20,946 vehicles in February 2018, registering a 28% growth. The domestic sales stood at 48,473 vehicles during February 2018, registering a growth of 20%. In the Medium and Heavy Commercial Vehicles segment, M&M sold 828 vehicles for the month, registering a growth of 16%. Exports for February 2018 stood at 2,654 vehicles, a growth of 15%.

Commenting on the monthly performance, **Rajan Wadhera, President, Automotive Sector, M&M Ltd.** said, "We are happy with our February performance with the business having registered a growth of 19%. This performance comes on the back of a sustained momentum and demand, both in the personal and commercial vehicle segments, which we believe will also continue in the month of March."

Sales Summary February 2018

	February			Cumulative February		
	F18	F17	% Change	F18	F17	% Change
Passenger Vehicles	22389	20717	8%	222950	211453	5%
Utility Vehicles	20977	19529	7%	209322	198714	5%
Cars + Vans	1412	1188	19%	13628	12739	7%
Commercial Vehicles	20946	16383	28%	191307	158040	21%
LCV < 3.5T	19225	15094	27%	176521	146273	21%
LCV > 3.5T	893	573	56%	6679	6523	2%
MHCV	828	716	16%	8107	5244	55%
3W	5138	3426	50%	48023	47244	2%
Total Domestic Sales	48473	40526	20%	462280	416737	11%
Total Exports	2654	2300	15%	24813	34655	-28%

Sales Summary February 2018						
	February			Cumulative February		
Total Sales (Domestic + Export)	51127	42826	19%	487093	451392	8%

About Mahindra

The Mahindra Group is a USD 19 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defence, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

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