# Mahindra's Auto Sector sells 4,76,043 vehicles in FY-20

Auto

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#### Sells 7,401 vehicles in March 2020

**Mumbai, April 1, 2020**: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 20.7 billion Mahindra Group, today announced its auto sales performance for the financial year ended March 31, 2020, which stood at **4,76,043** vehicles, compared to **6,08,596** vehicles during FY-19.

For the month of March 2020 the company sold **7,401** vehicles (Domestic + Exports), as against **62,952** vehicles in March, 2019.

In the Passenger Vehicles segment (which includes UVs, Cars and Vans), Mahindra sold **3,384** vehicles in March 2020, compared to **27,646** vehicles in March 2019.

In the Commercial Vehicles segment, the company sold **2,325** vehicles in March 2020, as against **24,423** vehicles in March 2019.

Exports for March 2020 stood at 1,271 vehicles.

Commenting on the performance, Veejay Ram Nakra, Chief Executive Officer, Automotive Division, M&M Ltd. said, "Our performance in March has been muted on account of the impact of the current lock-down related to Covid-19 and the disruption in our BS VI ramp-up plan. The latter was planned between February and March but was affected due to the challenges of parts supply from global and local suppliers. We have been able to clear our BS IV inventory, but for fewer than 100 vehicles. However, there are many vehicles that are sold, but not yet registered because of the closure of RTOs."

Passenger Vehicles-88% Utility Vehicles-88% Cars\* + Vans-85% Commercial Vehicles-90% LCV < 3.5T-90% LCV > 3.5T-92% MHCV-100% 3W-94% Total Domestic Sales-90% Total Exports-68% Total Sales (Domestic + Export)-88%

## **Sales Summary March 2020**

Category	March			YTD March		
	F20	F19	% Change	F20	F19	% Change
3384	27646	186978	254701	-27%		
3111	25801	179405	235362	-24%	_	
273	1845	7573	19339	-61%	-	
2325	24423	199135	248601	-20%	-	
2234	22471	187859	229352	-18%	-	
87	1035	6179	8411	-27%	-	
4	917	5097	10838	-53%	-	
421	6943	62187	66699	-7%	-	
6130	59012	448300	570001	-21%	-	
1271	3940	27743	38595	-28%	_	
7401	62952	476043	608596	-22%	_	

<sup>\*</sup>Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

#### **About Mahindra**

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate,

renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

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