

Mahindra's Farm Equipment Sector Sells 21,173 Units in India during December 2020

Farm

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Registers a growth of 23%

Mumbai, January 1, 2021: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), a part of the USD 19.4 billion Mahindra Group, today announced its tractor sales numbers for December 2020.

Domestic sales in December 2020 were at **21,173** units, as against **17,213** units during December 2019.

Total tractor sales (Domestic + Exports) during December 2020 were at **22,417** units, as against **17,991** units for the same period last year.

Exports for the month stood at **1,244** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold **21,173** tractors in the domestic market during December 2020 with a growth of **23%** over last year. The wholesale volumes continued to be strong fueled by restoration of channel inventory post the festive season, announcement of hike in tractor prices by major OEMs and anticipation of sustained demand on the back of higher Rabi acreage, GoI support in Kharif procurement & rural development schemes. In the exports market, we have

sold **1,244** tractors, a growth of **60%** over last year.”

Farm Equipment Sector (FD+SD+Gromax)						
	December			Cumulative December		
	F20	F21	%Change	F20	F21	%Change
Domestic	17213	21173	<i>23%</i>	234277	253284	<i>8%</i>
Exports	778	1244	<i>60%</i>	8348	7320	<i>-12%</i>
Total	17991	22417	<i>25%</i>	242625	260604	<i>7.4%</i>

*Exports include CKD

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

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