

Mahindra's Farm Equipment Sector sells 21,574 units in India during July 2018

Farm

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Registers 21% domestic growth for the month

Mumbai, August 1, 2018: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), a part of the USD 20.7 billion Mahindra Group, today announced its tractor sales numbers for July 2018.

Domestic sales in July 2018 were at 21,574 units, as against 17,804 units during July 2017. Total tractor sales (domestic + exports) during July 2018 were at 22,679 units, as against 18,957 units for the same period last year. Exports for the month stood at 1,105 units.

Commenting on the month's performance, **Rajesh Jejurikar, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold 21,574 tractors in the domestic market during July 2018, a growth of 21% over last year. With the normal monsoon leading to healthy reservoir water storage levels, we expect the positive sentiment to continue during this festive season and boost tractor demand. In the exports market, we sold 1,105 tractors"

FARM EQUIPMENT SECTOR		
	July	Cumulative July

	F18	F19	%Change	F18	F19	%Change
Domestic	17804	21574	21%	99382	118934	20%
Exports	1153	1105	-4%	4568	4529	-1%
Total	18957	22679	20%	103950	123463	19%

*Exports include CKD

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

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