

Mahindra's Farm Equipment Sector Sells 22,329 Units in India during January 2020

Farm

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Mumbai, February 1, 2020: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), a part of the USD 20.7 billion Mahindra Group, today announced its tractor sales numbers for January 2020.

Domestic sales in January 2020 were at **22,329** units, as against **20,948** units during January 2019. Total tractor sales (Domestic + Exports) during January 2020 were at **23,116** units, as against **22,212** units for the same period last year. Exports for the month stood at **787** units.

Commenting on the performance, **Rajesh Jejurikar, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold 22329 tractors in the domestic market during January 2020 with a growth of 7% over last year. The tractor demand is likely to see positive momentum, led by the expectations of a good Rabi output & the Government's renewed focus on rural sector through higher allocation as announced in the Union budget. In the exports market, we have sold 787 tractor."

FARM EQUIPMENT SECTOR						
	January			Cumulative January		
	F19	F20	%Change	F19	F20	%Change
Domestic	20948	22329	7%	280191	256606	-8%
Exports	1264	787	-38%	11579	9135	-21%
Total	22212	23116	4%	291770	265741	-9%

*Exports include CKD

About Mahindra

The Mahindra Group is a USD 19 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It has a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, components, commercial vehicles, consulting services, energy, industrial equipment, logistics, real estate, steel, aerospace, defence and two wheelers. Headquartered in India, Mahindra employs over 200,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

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