

Mahindra's Farm Equipment Sector Sells 23,539 Units in India during May 2019

Farm

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Mumbai, June 1, 2019: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), a part of the USD 20.7 billion Mahindra Group, today announced its tractor sales numbers for May 2019.

Domestic sales in May 2019 were at **23,539** units, as against **28,199** units during May 2018. Total tractor sales (domestic + exports) during May 2019 were at **24,704** units, as against **29,330** units for the same period last year. Exports for the month stood at **1,165** units.

Commenting on the performance, **Rajesh Jejurikar, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold 23,539 tractors in the domestic market during May 2019. The tractor demand has been lower than expected in the month of May. We hope that a strong push by the Government on agri initiatives coupled with a near normal monsoon forecast by IMD would boost the tractor demand in the near future. In the exports market, we have sold 1,165 tractors, a growth of 3% over May 2018."

FARM EQUIPMENT SECTOR		
	May	Cumulative May

	F19	F20	%Change	F19	F20	%Change
Domestic	28199	23539	-17%	58083	51034	-12%
Exports	1131	1165	3%	2172	2222	2%
Total	29330	24704	-16%	60255	53256	-12%

*Exports include CKD

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

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