

## **Mahindra's Farm Equipment Sector sells 25,769 units in India during July 2021**

*Farm*

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**Mumbai, August 2, 2021:** Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for July 2021.

Domestic sales in July 2021 were at **25,769** units, as against **24,463** units during July 2020.

Total tractor sales (Domestic + Exports) during July 2021 were at **27,229** units, as against **25,402** units for the same period last year.

Exports for the month stood at **1,460** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.**, said, *"We have sold 25,769 tractors in the domestic market during July 2021 with a growth of 5 per cent over last year. Demand remained buoyant in July as crop sowing operations gained traction, with monsoon picking up pace across all the regions. The easing of Covid curbs and robust farm incomes on record Rabi crop procurement has bode well for the rural economy. We continue to stay bullish on tractor demand in the coming months owing to revival of monsoon, hike in MSP of key Kharif crops and upcoming festival season. In the exports market, we have sold 1,460 tractors with a growth of 55 per*

cent.”

<b>Farm Equipment Sector (FD+SD+Gromax)</b>						
	<b>July</b>			<b>Cumulative July</b>		
	<b>F22</b>	<b>F21</b>	<b>%Change</b>	<b>F22</b>	<b>F21</b>	<b>%Change</b>
<b>Domestic</b>	<b>25769</b>	<b>24463</b>	<i>5%</i>	<b>121617</b>	<b>89040</b>	<i>37%</i>
<b>Exports</b>	<b>1460</b>	<b>939</b>	<i>55%</i>	<b>5541</b>	<b>2019</b>	<i>174%</i>
<b>Total</b>	<b>27229</b>	<b>25402</b>	<i>7%</i>	<b>127158</b>	<b>91059</b>	<i>40%</i>

\*Exports include CKD

## **About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise

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