

Mahindra's Farm Equipment Sector Sells 13,871 Units in India during August 2019

Farm

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Mumbai, September 1, 2019: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), a part of the USD 20.7 billion Mahindra Group, today announced its tractor sales numbers for August 2019.

Domestic sales in August 2019 were at **13,871** units, as against **16,375** units during August 2018. Total tractor sales (domestic + exports) during August 2019 were at **14,817** units, as against **17,785** units for the same period last year. Exports for the month stood at **946** units.

Commenting on the performance, **Rajesh Jejurikar, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold 13,871 tractors in the domestic market during August 2019. The improved monsoon spread and sowing pattern for the Kharif crop is likely to help boost rural sentiment going into the festive season. The recently announced fiscal measures by the Government may also provide the necessary stimulus for tractor demand uptick. In the exports market, we have sold 946 tractors."

FARM EQUIPMENT SECTOR						
	August			Cumulative August		
	F19	F20	%Change	F19	F20	%Change
Domestic	16375	13871	-15%	135309	115958	-14%
Exports	1410	946	-33%	5939	5201	-12%
Total	17785	14817	-17%	141248	121159	-14%

*Exports include CKD

About Mahindra

The Mahindra Group is a USD 19 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It has a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, components, commercial vehicles, consulting services, energy, industrial equipment, logistics, real estate, steel, aerospace, defence and two wheelers. Headquartered in India, Mahindra employs over 200,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

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