

Mahindra's Farm Equipment Sector sells 16,687 units in India during December 2021

Farm

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Mumbai, January 1, 2022: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, announced its tractor sales numbers for December 2021.

Domestic sales in December 2021 were at **16,687** units, as against **21,173** units during December 2020.

Total tractor sales (Domestic + Exports) during December 2021 were at **18,269** units, as against **22,417** units for the same period last year.

Exports for the month stood at **1,582** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.**, said, "We have sold 16,687 tractors in the domestic market during December 2021. De-growth in December has been based on a combination of factors, including high base of last year and both delayed and very heavy rainfall in some geographies. We expect momentum to recover in the coming months on account of the good progress of Kharif procurement bringing liquidity in the hands of farmers and Rabi acreage showing signs of growth over last year. In the exports market, we have sold 1,582 tractors, a growth of 27% over last year."

Farm Equipment Sector Summary - December 2021

	December			YTD December		
	F22	F21	%Change	F22	F21	%Change
Domestic	16,687	21,173	-21%	268,868	253,284	6%
Exports	1,582	1,244	27%	12,948	7,320	77%
Total	18,269	22,417	-19%	281,816	260,604	8%

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise

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