

Mahindra's Farm Equipment Sector sells 18,910 units in India during February 2022

Farm

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Mumbai, March 1, 2022: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for February 2022.

Domestic sales in February 2022 were at **18,910** units, as against **27,170** units during February 2021.

Total tractor sales (Domestic + Exports) during February 2022 were at **20,437** units, as against **28,146** units for the same period last year.

Exports for the month stood at **1,527** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.**, said, "We have sold 18,910 tractors in the domestic market during February 2022. Agri indicators continue to be promising, with Rabi sowing at an all-time high and higher liquidity with farmers on account of timely and record procurement of Kharif crops. With record expansion in the sown area for the third consecutive Rabi season, we are optimistic for an all-time high crop production level. Additionally, the government's focus on increasing the cropping intensity of summer crops will bring in additional income in the hands of the farmers. In the exports market, we have sold 1,527 tractors, a growth of 56% over last

year.”

| Farm Equipment Sector Summary - February 2022 | | | | | | |
|--|-----------------|---------------|----------------|---------------------|----------------|----------------|
| | February | | | YTD February | | |
| | F22 | F21 | %Change | F22 | F21 | %Change |
| Domestic | 18,910 | 27,170 | -30% | 308,940 | 314,016 | -2% |
| Exports | 1,527 | 976 | 56% | 15,995 | 9,512 | 68% |
| Total | 20,437 | 28,146 | -27% | 324,935 | 323,528 | 0% |

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise

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