

Mahindra's Farm Equipment Sector sells 19,997 units in India during August 2021

Farm

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Mumbai, September 1, 2021: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for August 2021.

Domestic sales in August 2021 were at **19,997** units, as against **23,503** units during August 2020.

Total tractor sales (Domestic + Exports) during August 2021 were at **21,360** units, as against **24,458** units for the same period last year.

Exports for the month stood at **1,363** units.

Commenting on the performance, Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd., said, "We have sold 19,997 tractors in the domestic market during August 2021 over last year. The industry saw a de-growth in August over last year due to the high base effect. We saw a smart recovery in overall average of Kharif crops, with most of the key crops posting acreage levels closer to last year sown area, despite erratic monsoon in select markets. With the festive period on the anvil, which coincides with the harvesting season, we anticipate a robust demand in the coming months. In the exports market, we have sold 1,363 tractors with a growth of 43 per cent over last year."

Farm Equipment Sector (FD+SD+Gromax)						
	August			Cumulative August		
	F22	F21	%Change	F22	F21	%Change
Domestic	19997	23503	-15%	141614	112543	26%
Exports	1363	955	43%	6904	2974	132%
Total	21360	24458	-13%	148518	115517	29%

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise

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