

Mahindra's Farm Equipment Sector Sells 21162 Units in India during January 2022

Farm

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Mumbai, February 1, 2022: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for January 2022.

Domestic sales in January 2022 were at **21162** units, as against **33562** units during January 2021.

Total tractor sales (Domestic + Exports) during January 2022 were at **22682** units, as against **34778** units for the same period last year.

Exports for the month stood at **1520** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold 21162 tractors in the domestic market during January 2022. On the back of good rainfall and high moisture content in the soil, rRabi sowing has been very good, and this bodes very well for a bumper crop harvest. Continued gGovernment focus on agriculture, rural infrastructure and higher cash flows with rabi harvest, will lead to positive sentiments and increase in tractor demand. In the exports market, we have sold 1520 tractors, registering a growth of 25% over last year."

Farm Equipment Sector Summary - January 2022

	January			YTD January		
	F22	F21	%Change	F22	F21	%Change
Domestic	21162	33562	-37%	290030	286846	1%

Farm Equipment Sector Summary - January 2022

	January			YTD January		
Exports	1520	1216	25%	14468	8536	69%
Total	22682	34778	-35%	304498	295382	3%

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise

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