

## **Mahindra's Farm Equipment Sector Sells 31,619 Units in India during November 2020**

*Farm*

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*Registers a growth of 55%*

**Mumbai, December 1, 2020:** Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), a part of the USD 19.4 billion Mahindra Group, today announced its tractor sales numbers for November 2020.

Domestic sales in November 2020 were at **31,619** units, as against **20,414** units during November 2019.

Total tractor sales (Domestic + Exports) during November 2020 were at **32,726** units, as against **21,031** units for the same period last year.

Exports for the month stood at **1,107** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold **31,619** tractors in the domestic market during November 2020, a growth of **55%** over last year. Demand continues to be robust fueled by an excellent festive season with retails being strong during Dhanteras and Diwali. Rural sentiments remain positive on account of higher Kharif output and Rabi sowing. Procurement operations for kharif are on full swing which would keep the rural cash flows healthy. Government's focus on rural growth

continues and outlay under Atmanirbhar Bharat 3.0 will provide further fillip to the industry. In the exports market, we have sold **1,107** tractors, a growth of **79%** over last year.”

<b>Farm Equipment Sector (FD+SD+Gromax)</b>						
	<b>November</b>			<b>Cumulative November</b>		
	<b>F20</b>	<b>F21</b>	<b>%Change</b>	<b>F20</b>	<b>F21</b>	<b>%Change</b>
<b>Domestic</b>	<b>20414</b>	<b>31619</b>	<i>55%</i>	<b>217064</b>	<b>232111</b>	<i>7%</i>
<b>Exports</b>	<b>617</b>	<b>1107</b>	<i>79%</i>	<b>7570</b>	<b>6076</b>	<i>-20%</i>
<b>Total</b>	<b>21031</b>	<b>32726</b>	<i>56%</i>	<b>224634</b>	<b>238187</b>	<i>6%</i>

\*Exports include CKD

## **About Mahindra**

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

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