

Mahindra's Farm Equipment Sector Sells 31,879 Units in India during June 2019

Farm

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Mumbai, July 1, 2019 :Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), a part of the USD 20.7 billion Mahindra Group, today announced its tractor sales numbers for June 2019.

Domestic sales in June 2019 were at **31,879** units, as against **39,277** units during June 2018. Total tractor sales (domestic + exports) during June 2019 were at **33,094** units, as against **40,529** units for the same period last year. Exports for the month stood at **1,215** units.

Commenting on the performance, **Rajesh Jejurikar, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold 31,879 tractors in the domestic market during June 2019. Tractor demand remained sluggish in June. We hope that the onset of monsoon and the upcoming Union Budget allocations to the rural and agri sectors will drive positive sentiment in the coming months. In the export market, we have sold 1,215 tractors."

FARM EQUIPMENT SECTOR						
	June			Cumulative June		
	F19	F20	%Change	F19	F20	%Change

FARM EQUIPMENT SECTOR						
	June			Cumulative June		
Domestic	39277	31879	-19%	97360	82913	-15%
Exports	1252	1215	-3%	3424	3437	0%
Total	40529	33094	-18%	100784	86350	-14%

*Exports include CKD

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

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