

Mahindra's Farm Equipment Sector Sells 33,562 Units in India during January 2021

Farm

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Registers a growth of 50%

Mumbai, February 1, 2021: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), a part of the USD 19.4 billion Mahindra Group, today announced its tractor sales numbers for January 2021.

Domestic sales in January 2021 were at **33,562** units, as against **22,329** units during January 2020.

Total tractor sales (Domestic + Exports) during January 2021 were at **34,778** units, as against **23,116** units for the same period last year.

Exports for the month stood at **1,216** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold **33,562** tractors in the domestic market during January 2021 with a growth of 50% over last year. Tractor demand continues to be strong with expansion in Rabi acreage, very high reservoir levels and higher liquidity in the hands of farmers with timely Kharif procurement. Demand is expected to remain robust on account of these factors and higher allocations which are expected for Agriculture in the upcoming Budget in line with Government's

continued focus on Agriculture & Rural sector. In the exports market, we have sold 1,216 tractors, a growth of 55% over last year.”

Farm Equipment Sector (FD+SD+Gromax)						
	January			Cumulative January		
	F20	F21	%Change	F20	F21	%Change
Domestic	22329	33562	<i>50%</i>	256606	286846	<i>12%</i>
Exports	787	1216	<i>55%</i>	9135	8536	<i>-7%</i>
Total	23116	34778	<i>50%</i>	265741	295382	<i>11.2%</i>

*Exports include CKD

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world’s largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

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