

Mahindra's Farm Equipment Sector sells 34,153 Units in India during May 2022 registering a growth of 50%

Farm

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Mumbai, June 1, 2022: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for May 2022.

Domestic sales in May 2022 were at **34,153** units, as against **22,843** units during May 2021.

Total tractor sales (Domestic + Exports) during May 2022 were at **35,722** units, as against **24,184** units for the same period last year.

Exports for the month stood at **1,569** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold 34,153 tractors in the domestic market during May '22, a growth of 50% over last year. This is on the back of 51% growth achieved in the month of April '22. With the timely arrival of the south-west monsoon and forecast of a normal monsoon, kharif crop is expected to deliver record production. Food prices continue to be high, ensuring better remuneration for farmers for their produce, creating a positive sentiment and higher demand for tractors and agri implements. In the exports market, we have sold 1,569 tractors, registering a growth of 17% over last year."

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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Media contact information

Pramuch Goel

Head – Group Communications

Mahindra & Mahindra Ltd.

Email – goel.pramuch@mahindra.com

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