

Mahindra's Farm Equipment Sector Sells 36,046 Units in India during September 2019

Farm

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Mumbai, October 1, 2019: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), a part of the USD 20.7 billion Mahindra Group, today announced its tractor sales numbers for September 2019.

Domestic sales in September 2019 were at **36,046** units, as against **35,953** units during September 2018. Total tractor sales (Domestic + Exports) during September 2019 were at **37,011** units, as against **37,581** units for the same period last year. Exports for the month stood at **965** units.

Commenting on the performance, **Rajesh Jejurikar, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold 36,046 tractors in the domestic market during September 2019. Good monsoons, reservoir levels and crop prices are all positives going into the festive season. The recent disruption caused by heavy rains has had an impact on short term demand. We believe that the fundamentals are in place for improved momentum over the coming months. In the export market, we have sold 965 tractors."

FARM EQUIPMENT SECTOR		
	September	Cumulative September

	F19	F20	%Change	F19	F20	%Change
Domestic	35953	36046	<i>0%</i>	171262	152004	<i>-11%</i>
Exports	1628	965	<i>-41%</i>	7567	6166	<i>-19%</i>
Total	37581	37011	<i>-2%</i>	178829	158170	<i>-12%</i>

*Exports include CKD

About Mahindra

The Mahindra Group is a USD 19 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It has a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, components, commercial vehicles, consulting services, energy, industrial equipment, logistics, real estate, steel, aerospace, defence and two wheelers. Headquartered in India, Mahindra employs over 200,000 people across 100 countries.

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