

Mahindra's Farm Equipment Sector Sells 39,053 Units in India during September 2021

Farm

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Mumbai, October 1, 2021: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for September 2021.

Domestic sales in September 2021 were at **39,053** units, as against **42,361** units during September 2020.

Total tractor sales (Domestic + Exports) during September 2021 were at **40,331** units, as against **43,386** units for the same period last year.

Exports for the month stood at **1,278** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold 39,053 tractors in the domestic market during September 2021. Strong revival in rainfall during September brought cheers to the farming community, with the entire rainfall deficit wiped off by end of September and monsoon achieving normal levels. This is back-to-back normal or above normal monsoon for the third year. Reservoir levels have improved and excess rainfall in September will lead to high moisture content in the soil, leading to strong Rabi sowing. With initial crop production estimates indicating highest ever Kharif Crop, coupled with the upcoming festive season, we are optimistic of a strong demand in the coming months. In the exports market, we have sold 1,278 tractors with a growth of 25% over last year."

Farm Equipment Sector (FD+SD+Gromax)		
	September	Cumulative September

	F22	F21	%Change	F22	F21	%Change
Domestic	39,053	42,361	- 8%	180,667	154,904	17%
Exports	1,278	1,025	25%	8,182	3,999	105%
Total	40,331	43,386	-7%	188,849	158,903	19%

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise

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