

Mahindra's Farm Equipment Sector sells 39,277 units in India during June 2018

Farm

Author : mahindraadmin Category : Farm Published : 7/2/2018

Registers 24% domestic growth for the month

Mumbai, July 2, 2018: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), a part of the USD 20.7 billion Mahindra Group, today announced its tractor sales numbers for June 2018.

Domestic sales in June 2018 were at 39,277 units, as against 31,660 units during June 2017. Total tractor sales (domestic + exports) during June 2018 were at 40,529 units, as against 33,093 units for the same period last year. Exports for the month stood at 1,252 units.

Commenting on the month's performance, **Rajesh Jejurikar, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold 39,277 tractors in the domestic market during June 2018, a growth of 24% over last year. With the healthy spread of the monsoon across the country, we are hopeful of a good agricultural output, leading to improved market sentiment. In our export markets, we sold 1,252 tractors."

FARM EQUIPMENT SECTOR		
	June	Cumulative June

	F18	F19	%Change	F18	F19	%Change
Domestic	31660	39277	24%	81578	97360	19%
Exports	1433	1252	-13%	3415	3424	0%
Total	33093	40529	22%	84993	100784	19%

*Exports include CKD

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

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Implements Rajesh Jejurikar Sales records