

## Mahindra's Farm Equipment Sector Sells 44,646 Units in India during October 2019

Farm

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**Mumbai, November 1, 2019:** Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), a part of the USD 20.7 billion Mahindra Group, today announced its tractor sales numbers for October 2019.

Domestic sales in October 2019 were at **44,646** units, as against **46,312** units during October 2018. Total tractor sales (Domestic + Exports) during October 2019 were at **45,433** units, as against **47,376** units for the same period last year. Exports for the month stood at **787** units.

Commenting on the performance, **Rajesh Jejurikar, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold 44,646 tractors in the domestic market during October 2019. The festive season has seen improvement in demand uptick. The retail momentum has been good in October with a healthy double digit growth compared to October last year. Higher reservoir levels, adequate soil moisture condition and an improved MSP of Rabi crop, augur well for tractor demand in the next few months. In the exports market, we have sold 787 tractors."

FARM EQUIPMENT SECTOR		
	October	Cumulative October

	<b>F19</b>	<b>F20</b>	<b>%Change</b>	<b>F19</b>	<b>F20</b>	<b>%Change</b>
<b>Domestic</b>	<b>46312</b>	<b>44646</b>	<b>-4%</b>	<b>217574</b>	<b>196650</b>	<b>-10%</b>
<b>Exports</b>	<b>1064</b>	<b>787</b>	<b>-26%</b>	<b>8631</b>	<b>6953</b>	<b>-19%</b>
<b>Total</b>	<b>47376</b>	<b>45433</b>	<b>-4%</b>	<b>226205</b>	<b>203603</b>	<b>-10%</b>

\*Exports include CKD

## About Mahindra

The Mahindra Group is a USD 19 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It has a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, components, commercial vehicles, consulting services, energy, industrial equipment, logistics, real estate, steel, aerospace, defence and two wheelers. Headquartered in India, Mahindra employs over 200,000 people across 100 countries.

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