

Mahindra's Farm Equipment Sector Sells 26130 Units in India during April 2021

Farm

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Mumbai, May 1, 2021: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), a part of the USD 19.4 billion Mahindra Group, today announced its tractor sales numbers for April 2021.

Domestic sales in April 2021 were at **26130** units, as against **4716** units during April 2020.

Total tractor sales (Domestic + Exports) during April 2021 were at **27523** units, as against **4772** units for the same period last year.

Exports for the month stood at **1393** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold 26130 tractors in the domestic market during April 2021 with a growth of 454% over last year. High growth witnessed in April 2021 is due to low base due to nationwide lockdowns in April last year. There have been disruptions in supply chain due to localised lock downs and availability of oxygen along with dealerships in few states getting closed impacting demand momentum. All agri related fundamentals continue to remain strong, with bumper rabi crop harvest and forecast of a normal monsoon. We expect that tractor demand will bounce back as farmers start preparing their land for Kharif

crops in the ensuing weeks. We continue to monitor evolving Covid situation across the states with key focus on safety of our people and partners. In the exports markets, we have sold 1393 tractors, a growth of 2388% over last year and have a strong order book.”

Farm Equipment Sector			
	April		
	F22	F21	%Change
Domestic	26130	4716	<i>454%</i>
Exports	1393	56	<i>2388%</i>
Total	27523	4772	<i>477%</i>

*Exports include CKD

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world’s largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

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